

No:.....40...../BCEL.....BOD.....

Date:23 OCTOBER 2023.....

Resolutions

The 3rd Ordinary Meeting of BCEL's Board of Directors for the year 2023 23/10/2023

The 3rd Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2023 (hereinafter referred to as “the Meeting”) was held at 14:00 h – 16:30 h, 23/10/2023, at BCEL's Head Office. The Meeting was presided over by Mr. Bounpone Vannachith, Chairman of BCEL's Board of Directors, with the participation of 7 Board Members (The Strategic Partner participated by a proxy delegate) along with the members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

1. Acknowledged the report on the business performance as of 09/2023;
2. Acknowledged the report on Internal Audits of the quarter;
3. Acknowledged the report on Accounting of the quarter;
4. Acknowledged the report on Risk Management of the quarter;
5. Acknowledged the report on the discount consideration of credit approval fee for 1 corporate customer;
6. Approved the loan applications of 1 corporate customer;
7. Approved in principle the plan for amendment of the welfare policy of employees in the year 2024;
8. Acknowledged the report on the pre-retirement of a Deputy Managing Director of BCEL who is also the Member of Board of Directors;
9. Approved the nomination of the member of the Board of Directors for replacing the members whose term has ended.

Chairman of the Board of Directors



Bounpone Vannachith