

No:.....50...../BCEL.....BOD.....


Date:29 December 2023.....

Resolutions

The 4th Ordinary Meeting of BCEL's Board of Directors for the year 2023 29/12/2023

The 4th Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2023 (hereinafter referred to as “the Meeting”) was held at 09:00 h – 11:30 h, 29/12/2023, at BCEL’s Head Office. The Meeting was presided over by Mr. Bounpone Vannachith, Chairman of BCEL’s Board of Directors, with the participation of 06 Board Members (The unattended members included the representative of the Strategic Partner and Mr. Sonexay Silaphet) along with the participation of members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

1. Acknowledged the report on the business performance as of 12/2023 and the plan for year 2024;
2. Approved the risk appetite on the reputational indicator;
3. Acknowledged the report on Risk Management of the quarter 4/2024;
4. Approved the loan applications of corporate customers for 02 items;
5. Acknowledged the report on the approval of credits with inadequate collateral and the review of inadequate collateral value during the review of credits
6. Approved the appointment of 1 position and the amendment of the welfare policy of employees in 2024. 

Chairman of the Board of Directors



Bounpone Vannachith