

No: 009 /BCEL BOD
Date: 22 March 2024

Resolutions

The 1st Extraordinary Meeting of BCEL's Board of Directors for the year 2024, 22/03/2024

The 1st Extraordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2024 (hereinafter referred to as "the Meeting") was held at 13:30 – 16:00 hrs, 22/03/2024, at BCEL's Head Office. The Meeting was presided over by Mr. Bounpone Vannachith, Chairman of BCEL's Board of Directors, with the participation of the 08 Board Members along with the members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

1. Approved the loan applications under the approved authority of the Board of Directors for 3 customers;
2. Approved the business performance results for the year 2023 audited by the independent auditor in order to submit to the Shareholders' Meeting for consideration and approval;
3. Approved the business plan for the year 2024 in order to submit to the Shareholders' Meeting for consideration and approval;
4. Approved the allocation of the profit for the year 2023 into reserves and dividends in order to submit to the Shareholders' Meeting for consideration and approval;
5. Approved the dividend payment plan for the year 2023;
 - Dividend/share: 300 LAK/share
 - The record date for determining the eligible shareholders to receive dividends: 26/04/2024
 - Dividend payment date: 14/05/2024
6. Approved the plan to solve the capital adequacy ratio;
7. Approved the appointment and relocation of some officers;

Chairman of the Board of Directors



Bounpone Vannachith