

Press Release

BCEL's Overall Business Performance Review Meeting for the third quarter of 2017



On the 8-9th November 2017, Banque Pour Le Commerce Exterieur Lao Public (BCEL) held an Overall Business Performance Review Meeting for the third quarter of 2017 in Vangvieng District, Vientiane Province. The meeting was presided over by Mr. Phoukhong CHANTHACHACK, General Managing Director of BCEL and attended by BCEL's Deputy Managing Directors, Chiefs of Divisions, Chiefs of Centers and BCEL's Head of Branches and relevant staff in the total number of 70 participants.



The meeting evaluated the business performance of BCEL for 09 months of 2017, set the strategy for operations, informed expectations of business performance at the end of the year and advised to all branches to create their 2018's plans based on their potentials and capacity. In additions, the meeting also conducted lesson exchange session between Head Office and branches on product expansion, improvement on services and the implementation of other important tasks to ensure that BCEL will achieve its year plan by the end of the year. The bank also updated on the preparation of BASEL II Implementation project which was at the stage of assessing gap analysis of BCEL to all branches and sections for acknowledgement on the missions for further implementation that might be related to their sections and to plan for their work operation appropriately.

According to the meeting's report, BCEL's business performance has been significant in various areas, many outstanding products have been developed and the profits have met the year's plan. BCEL's Directors advised all branches to

focus on their operations in order to run the business performance of the bank with effectiveness and gain the profits as the year's plan.