

## Press Release

Banque Pour Le Commerce Exterieur Lao Public (BCEL) held a press conference on OnePay, the new payment system via QR code

30/11/2017



On 30 November 2017, BCEL held a press conference on OnePay, the modern payment system using QR code under the name “OnePay”, at BCEL Head Office. The press conference was honorably led by Mr. Phoukhong Chanthachack, General Managing Director of BCEL to provide the information on BCEL’s new payment system to the media and news reporters from various agencies.

Mr. Phoukhong Chanthachack informed the attendants that BCEL has developed this new payment system to support the government policy on minimizing the use of cash in our society. This system is safe and easy to use for both the buyer and the seller in terms of payment. He also pointed out that this payment system is now widely used in regional and international markets. Therefore, BCEL does not hesitate to develop and adopt this payment system and BCEL is now ready to provide this service to Lao society.

After launching this payment system to the public, BCEL received very good response from the users and the society at large. Many customers have applied to use this system and many sellers required BCEL to install this system for them. Currently, there are about 50 shops that have been successfully installed this system and more than 100 shops in Vientiane Capital

are in the pipeline of installation. In the near future, BCEL will continue to extend this payment system across the country.



After the press conference, BCEL invited the media to visit the shop that has installed OnePay system and see how easy and modernized this payment facility is like in real practice.