



No: 004 /BCEL 2018
Date: 03 APR 2018

**Resolution of
2nd Ordinary Meeting of BCEL's Board of Directors for the year 2018
on 03/04/2018**

The 2nd Ordinary Meeting of BCEL's Board of Directors (the "Meeting") for the year 2018 was held at 13:30hrs, on the 03/04/2018, at BCEL Head Office, and was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with participation from the Board Members and Observers as named in the attached hereto.

The Meeting discussed and resolved the following matters:

1. The Meeting agreed that BCEL to send a letter requesting for approval of the audit result of BCEL's consolidated and separated financial statements for the year 2017 after completion of the audit results completed.
2. The Meeting approved the list of members of the BCEL's new Board of Director in order to propose for the consideration and approval from BCEL Shareholders' Meeting.
3. The Meeting approved the restructure of Credit Administration Division to include the Loan Origination System (LOS) and Credit Rating System to comply with Basel II principle.
4. The Meeting approved the invitation, and agenda BCEL Shareholders' Meeting for the year 2017 and scheduled the date for BCEL Shareholders' Meeting for the year 2017 on 27 APR 2018.

The meeting is adjourned at 13:15 hrs. of the same day.

Chairman of the Board of Directors

Dr. Bounleua SINXAYVORAVONG