



## Press Release

### The Official Contract Signing Ceremony for Bill Payment Service between Banque pour le Commerce Extérieur Lao Public and SAYNHAISAMPHANH Deposit – taking Microfinance Institution.

Vientiane Capital, on 15<sup>th</sup> August 2018.

On Wednesday 15<sup>th</sup> of August, 2018, BCEL Head Office held the Official Contract Signing Ceremony for Bill Payment Service between Banque pour le Commerce Extérieur Lao Public (BCEL) and SAYNHAISAMPHANH Deposit-taking Microfinance Institution. The contract was honorably signed by **Mr. Nanthalath KEOPASEUTH**, Deputy General Director of BCEL and **Mr. Saiysamone KUANMUEANGCHAN**, General Director of SAYNHAISAM PHANH Deposit – taking Microfinance Institution and was witnessed by the the delegation of the two sides including Chief of Divisions and Branches of BCEL in Vientiane Capital, the staff of both sides and the media from various channels.



Public utility payments (or Bill Payment) via BCEL's banking system has begun since 2009 and the service has become widely use. Recently, BCEL has provided Bill Payment with 24 parties including the payment of electricity bill, water bill , telephone fee, custom-tax, cable rental fee, fuel fees, fees for crossing at the 1<sup>st</sup> Thai-Lao Friendship Bridge and lease installment. There have been more than 6 million transactions since the service has started or over 1 thousand billion LAK. BCEL aims to apply modern technology to its services in order to facilitate payment and financial transactions for the customers without coming to the bank.

The objective of this bill payment contact between BCEL and SAYNHAISAMPHANH Deposit – taking Microfinance Institution is to provide more convenient service to the customers of SAYNHAISAMPHANH Deposit – taking Microfinance Institution in paying their leasing installments via the Auto Debit Service which is complied with related regulations, which is an automatic account deduction from the company’s customer account. In the future, the service will be extended to the payment at all counters of BCEL including all branches and Service Units of BCEL, the payment via BCEL One, BCEL i-Bank, ATMs and SMS Banking.

BCEL would like to take this opportunity to express our sincere thanks to all valued customers for all time use of BCEL's products and services. BCEL will continue developing a modern service system and cooperating with other parties to facilitate the payment for customers in the era of digital banking services.

