



Signing Ceremony
on providing the Land Tax Payment via banking system between Tax
Department and BCEL
and the signing ceremony for being the agent banks to provide Land Tax
Payment with 6 banks.

At Lao Plaza Hotel, Vientiane Capital 17 December 2018

On Monday 17, December 2018 there was a signing ceremony to launch the providing of the Land Tax Payment via banking system between Banque Pour Le Commerce Extérieur Lao Public (BCEL) at Lao Plaza Hotel, Vientiane Capital. The signing person on behalf of the Tax Department was Dr. Phouthanouphet Saysombath, Director General of Tax Department and Mr. Phoukhong Chanthachack, General Managing Director of Banque Pour Le Commerce Extérieur Lao Public. The signing ceremony was witnessed by Mr. Bounchom Ubopaseuth, Deputy Minister of Finance, the representative leader from the Bank of Lao PDR and Ministry of Natural Resources and Environment. Along with Director Generals, Chief Divisions from the Tax Department, Ministry of Finance, Directors, Chief of Divisions, Centers and Branches of BCEL within Vientiane Capital as well as the staff of the Tax Department and BCEL and media from various channels.



BCEL has started the cooperation with the Tax Department on the first project on Road Tax Payment via BCEL at the end of 2017. The project has been fully completed with a high recognition and trust from the people in the society. After the achievement of such project, the government also put forward a new project to continue the acceleration of the project to collect the government revenue via banking system to be on-time, accurate, transparent and auditable.

After the Ministry of Finance issued the agreement number 163/MF dated 31 May 2018 to assign BCEL to be responsible for development of the Land Tax Payment via Banking System, BCEL's team that is assigned for the project of Land Tax Payment has put their effort to prepare its readiness in all areas such as developing of the system, issuance of the guidelines and other related internal legal documents in order to be reference for serving the customers as well as training the staff in overall network to be familiar with the system. The first test of the system was on November 2018 at the Ministry of Finance and BCEL, the system has now been completely developed and the payment of Land Tax can be done via banking system is ready to serve the customers.

From the previous fruitful cooperation, Tax Department and Banque Pour Le Commerce Exterieur Lao Public agreed to hold the signing ceremony of the contract to provide the Land Tax Payment via banking system between the Tax Department and BCEL. There was also an agreement signing between BCEL and 6 agent banks including 1.Lao Development Bank, 2.Agricultural Promotion Bank, 3.Lao-Viet Bank, 4.Lao-China Bank, 5.Join-Development Bank, and 6.BIC. The banks will provide the Land Tax Payment Service for the customers via electronic channel via BCEL One, over the counter of BCEL and at the 6 agent banks. The customer can access the service from today onward.



The payment of the Land Tax can be done by 3 main channel including BCEL One, Over-the-Counter of BCEL and 6 Agent Banks and the agents overall the country. The documents to support for the land tax payment will be Land Title Certificate or the Certificate of Using the Land along with the latest payment receipt of the previous year. The document can be either original or copied versions. After the payment is completed, the tax payer shall receive the receipt as reference.

The signing ceremony is another outstanding cooperation between Ministry of Finance and BCEL and also with the 6 agent banks in order to support of the government tax collection, particularly the collection of land tax overall the country to be more quick, modern and effective.

In the event, Mr. Phoukhong Chanthachack, General Managing Director of BCEL expressed his sincere thanks to the Ministry of Finance for the trust and the choosing of BCEL to serve this service. He also thanks for all customers of BCEL for choosing the bank's products and services. BCEL will continue to develop its system to be modern, quick and convenient to facilitate the settlement and the payment of fees for customers and to be suitable with the era where digital-banking has played important role in the society.



Banque Pour Le Commerce Exterieur Lao Public
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