



Press Release
Signing Ceremony between
Banque Pour Le Commerce Exterieur Lao Public and
Sokxay Deposit Taking Micro-Finance Institution on Bill Payment Service

Vientiane Capital, Date: 04/09/2019



On 4th September 2019, at BCEL's Head Office, there was a signing ceremony between Banque Pour Le Commerce Exterieur Lao Public (BCEL) and Sokxay Deposit Taking Micro-Finance Institution on bill payment service via BCEL's system.

The contract was signed by **Mr. Nanthalath Keopaseuth**, Deputy Managing Director of BCEL on behalf of BCEL and **Mr. Sokxay Somchainuek**, President of Sokxay Group and chairman of Sokxay Deposit Taking Micro-Finance Institution.

The ceremony was attended by Chief of Divisions, Centers and Branches of BCEL in Vientiane Capital along with the staff of the two parties and the media from various channels.

BCEL has started a bill payment service since 2009 and the service has then been widely used in the society. Recently, BCEL has provided the bill payment service for 43 entities including utility bill payment, telephone bill payment, tax payment, topping-up of petroleum card, bridge crossing fees at the first Lao-Thai Friendship Bridge and leasing installment.

BCEL has developed the bill payment service to be available on ATM, BCEL One, i-Bank and over BCEL's counter.

As of July 2019, BCEL had 403 ATMs, 289.398 BCEL One users and 12.148 i-Bank users which the bank can capture the highest market share in domestic electronic banking service. BCEL believes that when the more the bank can extend the electronic banking service to reach the customers with convenience, the more customers or businesses will use the bank's services.

The agreement on bill payment service via BCEL between BCEL and Sokxay Deposit Taking Micro-Finance Institution will provide the channels for the customers of Sokxay Deposit Taking Micro-Finance Institution for making their payment especially over BCEL's counter, BCEL One and BCEL i-Bank.

BCEL would like to take this opportunity to thank all valued customers for their all time use of BCEL's products and services. The bank will continue to develop more advanced products and to continue cooperating with other parties to enhance the payment and settlement channels for the customers to be in consistent with the new digital banking era.

Banque Por Le Commerce Exterlier Lao Public
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Call Center: 1555, Facebook: BCEL Bank, Website: www.bcel.com.la