

“BCEL” cooperates with “Swift Pass” to provide the payment service via WeChat Pay and AliPay.

To open an opportunity for Lao stores to have more sales from Chinese clients!

On Friday afternoon of 11th October, 2019 in Vientiane, at Lao Plaza Hotel. There was an official opening ceremony of the payment service via WeChat and Alipay. The ceremony was honorably delivered the opening remark by -**Mr. Phoukhong CHANTHACHAK**, General Managing Director of Banque Pour Le Commerce Exterieur Lao Public (BCEL) and **Mr. Jacky Chiang**, Director of strategy development, Swift Pass and was honorably attended by **Mr. Phouthaxay SIVILAY**, Deputy Governors of Bank of Laos, **Mr. Khamsouk SUNDARA**, BCEL Board of Directors as Vice Chairman and **Assoc.Prof. Dr. Phouphet KYOPHILAVONG**, BCEL Board of Directors as member and **Mr. Soulisak THAMNOUVONG**, Acting Chief of Payment Systems Department of Bank of Laos and **Mr. Chew Ann Wee**, Manager of NTT Data Sale and Marketing. Along with related Departments of the Bank of Laos, BCEL’s VIP customers, representatives from BCEL’s affiliates, BCEL’s Directors, Chief of Divisions, Centers and Branches of BCEL together with employees of BCEL within Vientiane Capital and journalists from various sections also attended this ceremony.



In the age of highly-developed technology, the modern banks are moved by Fin-tech and BCEL intends to be a leader in Fin-tech in Laos to meet the client's demand as much as possible. BCEL continually develops the products and actively extend payment service, especially QR Code payment with international companies. BCEL is moving forward to the next stage of payment service via QR Code scanning which is under the cooperate between BCEL, Swift Pass and NTT DATA to open up more payment channels. The store's members of BCEL QR will be able to receive the payment via WeChat Pay and AliPay. This means that Chinese clients who are tourists and users of WeChat Pay and AliPay can pay for goods and services conveniently at the Lao stores and this will help to increase the store's sales in Laos.

The first time in Laos that the Lao stores will be able to receive the payment via QR Code scanning including WeChat Pay and AliPay which will be the same QR Code and the Lao E-Commerce stores will be able to have QR Code to support payment via WeChat Pay and AliPay from their online customers.

With more than 900 million WeChat Pay and Alipay users, it shows that this payment system is very popular in China and the majority of Chinese people are using dairy. The Chinese tourists and businesses that come to Laos will be satisfied to use WeChat Pay and AliPay application when making payments. BCEL offers the store's QR members with WeChat Pay and AliPay options, this will potentially expand payment from Chinese's demand side. That result of the new product will be positive because the Chinese customers would feel convenience in payments like doing in their home country and the Chinese tourist group is the main group to Laos. Therefore, this product will enhance expenditure from Chinese to Laos.

Nowadays, BCEL has the QR Code store's members or OnePay in BCEL One Application more than 10,000 which are ready to support payment service via WeChat Pay and AliPay. The number will be grown continually in the future and the bank will corporate more with business partners and the merchants to support network expansion of WeChat Pay and AliPay payment in Laos.

In the age of fin-tech, BCEL continually develops the bank's products and services which is focused on modernization, convenience, safety, verifiability and standardization in order to become a leader in digital payment industry in Laos and to present modern financial services to meet the customer's demand with highly social responsibility and to return maximum benefits to the customer and community.

Banque Pour Le Commerce Exterieur Lao Public (BCEL)

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More information

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