

## The Handover Ceremony of BCEL's General Managing Directorship

In the afternoon of 14 June 2021 at Land Mark Hotel, Vientiane Capital, BCEL held the Handover Ceremony of the General Managing Directorship of Banque Pour Le Commerce Exterieur Lao Public (BCEL) between the former General Managing Director and the new General Managing Director. The ceremony was honorable attended by Mr. Sonexay Sitphaxay, Governor of the Bank of the Lao PDR, Dr. Bounleua Sinxayvoravong, Chairman of the Board of Directors of BCEL, the Members of the Board of Directors, Directors, Chief of Divisions, Centers and Chief of BCEL Branches (Attended by online via Zoom platform) and invited guests.

*Photo:* The Handover Ceremony of General Managing Directorship of BCEL



During the ceremony, Mr. Khamsouk Sundara, Vice Chairman of the BCEL's Board of Directors presented to the participants the Decision on the appointment of the new General Managing Director and the transfer of the former General Managing Director to assume new designation in the Bank of the Lao PDR as follows:

**Mr. Khamphout Sitthilath, is appointed to be the General Managing Director of BCEL**

**(New General Managing Director).**

**Mr. Phoukhong Chanthachack is transferred to the new position at the Bank of the Lao PDR (Former General Managing Director)**

Both persons also gave their speeches in the ceremony.

The ceremony honorably received the speech from Mr. Sonexay Sitphaxay, Governor of the Bank of the Lao PDR, who expressed his appreciation to the achievement of Mr. Phoukhong Chanthachack for his devotion of hard work and soul to implement his duty with high responsibility to completed many outstanding tasks in BCEL. Moreover, Mr. Sonexay Sitphaxay also gave his advice on the overall future mission of BCEL, which is to continue maintaining the achievement and to focus on the operation according to the Lao Government's policy. He also raised the attention among all BCEL employees to collectively develop BCEL to become the strong and modern bank on the basis of serving the Lao people overall the country and the Lao society.

**Mr. Sonexay Sitphaxay**

**Governor of the Bank of the Lao PDR**

**Mr. Khamphout Sitthilath,**

**General Managing Director of BCEL (New)**



**Mr. Phoukhong Chanthachack**  
**(Former General Managing Director)**

**Dr. Bounleu Sinxayvoravong, Chairman**  
**BCEL's Board of Directors gave a souvenir**  
**to Mr. Phoukhong Chanthachack**

