



Banque pour le Commerce Extérieur Lao Public

No. 41 /BOD
Vientiane Capital, Dated: 13/06/2019

Resolutions
2nd Extraordinary Meeting of BCEL's Board of Directors for the year 2019
13/06/2019

The 2nd Extraordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2019 (hereinafter referred to as "the Meeting") was held at 9:30 A.M on the 13/06/2019, at the Head Office of BCEL. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved on the following:

1. Approved the loans for 2 customers whose loan amount is in the authority of the Board of Directors to approve and provided direction for loan management of some large corporate customers;
2. Approved the direction and budget for development of BCEL's Core Banking System;
3. Approved the appointment and placement of some BCEL's employees.

The Meeting was adjourned at 12:00 noon of the same day.

Chairman of BCEL's Board of Directors

Dr. Bounleua Sinxayvoravong