

Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity



Banque pour le Commerce Extérieur Lao Public

No. 018/BOD

Vientiane Capital, Dated: 10//2019

## Resolutions

### 3<sup>rd</sup> Extra-ordinary Meeting of BCEL's Board of Directors for the year 2019 10/09/2019

The 3<sup>rd</sup> Extra-ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2019 (hereinafter referred to as "the Meeting") was held at 9:30 hrs. on the 10/09/2019, at the Head Office of BCEL. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

#### The Meeting discussed and resolved on the significant matters as follows:

1. Approved the audit review results of BCEL's separate and consolidated financial statements for the first 6 months of the year 2019 carried out by independent auditor in accordance with LAS and IFRS.
2. Approved the loans under the authority of the Board of Directors for two customers.
3. Approved the handover method of the fund mobilized from BCEL OneHeart for supporting the flooding victims in Attapeu Province in 2018
4. Approved of the amendment of the meeting circles for the committees of the Board of Directors: Audit Committee and Governance Committee.

The meeting was adjourned at 12:00 pm of the same day.

Chairman of the Board of Directors

Dr. Bounleua Sinxayvoravong