



No: 020 /BCEL.2019
Date: 19 SEP 2019

Resolutions

BCEL's Board of Directors on the offering of BCEL's held by the government

- In accordance with the decision reached by BCEL's BOD members via Circular Letter number 019/BOD.BCEL dated 18/09/2019.

Chairman of BCEL's Board of Directors agrees:

Article 1: To approve the important issues related to the offering of 10% BCEL's shares held by the government to the existing shareholders and to the public. The details are as follows:

1. The BOD approved the date: 04/10/2019 to be the closing date of BCEL's shareholders register book (Record Date) to define the rights of the existing shareholders that are eligible to the RO.
2. The BOD approved the percentage and the allocation of the shares to RO and PO in the followings:
 - Offering of RO is set 10:1 .This means 10 existing shares per 1 new share.
 - The offering of RO allows the existing shareholders to book the purchasing of shares within the first 5 days of the selling period. If the RO shares proportion is not fully sold out, the remaining shares shall be sold as PO which the PO purchasing will be in the form of booking for purchase before allocation of shares.

Article 2: To assign BCEL to inform the resolutions to all shareholders, BOD's members and related committees that are responsible for share offering and the related parties for acknowledgement and implementation.

Article 3: The resolutions are effective from the date of signing.

Chairman of BCEL's Board of Directors

Bounleua **SINXAYVORAVONG**,