



Banque pour le Commerce Extérieur Lao Public

No. 25 /BOD

Vientiane Capital, Dated: 25/10/2019

Resolutions

4th Ordinary Meeting of BCEL's Board of Directors for the year 2019

date: 25/10/2019

The 4th Ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2019 (hereinafter referred to as "the Meeting") was held at 09:00 hrs. on the 25/10/2019, in Oudomxay province. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved on the significant matters as follows:

1. Approved the independent auditor of BCEL for the year 2020 in order to submit to the Shareholders' Meeting for consideration and approval.
2. Approved the rewards of individuals and divisions on the occasion of BCEL's 30th Anniversary.
3. Approved the promotions of some BCEL's employees.

The Meeting was adjourned at 12:00 hrs of the same day.

Chairman of BCEL's Board of Directors

Dr. Bounleua Sinxayvoravong