



Press Release

BCEL's held the Business Review Meeting for the year 2019 and to approve BCEL's 2020 Plans for Branches.

On 30-31 January 2020 at Vientiane Capital, Banque Pour Le Commerce Exterieur Lao Public (BCEL) held the Business Review Meeting for the year 2019 and approved BCEL's 2020 plans for Branches. The meeting was presided over by Mr. Phoukhong CHANTHACHACK, General Managing Director of BCEL together with the BCEL's Deputy Managing Directors, Chief of Divisions, Centers and Branches in overall BCEL's network and related staff in the total number of 86 participants



The meeting presented the evaluation of BCEL's business activities and business performance results for the year 2019. The meeting also discussed on the remained problems in each branch and exchanged lessons among branches in order to seek for the solutions. The meeting approved business figures for the 2020 plans of the all branches base on the capacity of them in each area. Each branch should put an effort to implement and accomplish the plans for their great achievement. The meeting received the directions from the General Managing Director of BCEL and

the management team on operating businesses, concentrating on their services, preserving the existing customers and paying attention on selling the products of BCEL, especially the electronic card products in order to provide the convenience to the customers and moving toward cashless society as well as to concentrate on the auditing tasks and risk management in each area.



The Research and Development Division presented on the development of BCEL's statistics which will allow branches to receive the data information that can be applied and referred to their business development plan.

Moreover, Mr. Nanthalath Keopaseuth, Deputy Managing Director of BCEL also informed to the meeting on the development of OneCash Card which has just released to the society. This product is a function in BCEL One application to serve the customer who does not have the account with BCEL, but the person can make the transaction via BCEL One and to scan QR code for cash withdrawing at BCEL's ATM or BCEL's service points.