

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Banque Pour Le Commerce Exterieur Lao Public

No. 01 /BOD.BCEL
Vientiane Capital, 07/02/2020

Resolutions

1st Ordinary Meeting of BCEL's Board of Directors for the year 2020

date: 07/02/2020

The 1st Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2020 was held at 08:30 hrs. on the 07/02/2020, at BCEL Head Office. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved as follows:

1. Approved the nomination for the new Board of Directors of BCEL with the term of office from 2020-2022 in order to be the basis for submission to further consideration of the parties concerned and for proper approval of the shareholders' meeting.
2. Approval the allocation ratio of BCEL's profit after tax for the year 2019 so as to further submit to the approval of the shareholders' meeting.
3. Adopted the Plan of BCEL for the year 2020 which will be submitted to the approval of the shareholders' meeting.
4. Adopted the plan for implementation of the international financial reporting standard at BCEL to the year 2025.
5. Approved the preparation for the shareholders' meeting for the year 2019 below:
 - 01 April 2020 is the record date of shareholders register book to determine the right of the shareholders to attend the shareholders' meeting for the year 2019 and to receive the dividend for the year 2019;
 - 30 April 2020 is the date for the shareholders' meeting for the year 2019.
6. Endorsed the loan approval which is under the authority of the Board of Directors 1 item.
7. Adopted BCEL's Basel II Implementation Roadmap (revised version).

The Meeting was adjourned at 12:00 hrs of the same day.

Therefore, the resolutions were made as the basis for implementation.

Chairman of BCEL's Board of Directors



Dr. Bounleua Sinxayvoravong