

**Lao People's Democratic Republic**  
**Peace Independence Democracy Unity Prosperity**

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Banque Pour Le Commerce Exterieur Lao Public

No. **09** /BOD.BCEL  
Vientiane Capital, 06/05/2020

**Resolutions**

**2<sup>nd</sup> Extra-Ordinary Meeting of BCEL's Board of Directors for the year 2020**

**date: 06/05/2020**

The 2<sup>nd</sup> Extra-Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2020 (hereinafter referred to as "the Meeting") was held at 14:00 on the 06/05/2020, at BCEL Head Office. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

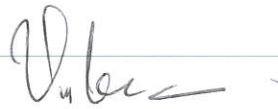
**The Meeting discussed and resolved as follows:**

1. Approved the regulation on the credit policy for the relief of the loan customers affected by COVID-19 pandemic and agreed that the Management or the committees concerned to issue notices, instructions or manuals regarding the loan customers affected by COVID-19 pandemic as may be appropriate in each period of time;
2. Authorized the Credit Committee to amend the conditions of contracts for the loan customers as follows:
  - 2.1. Loan customers who are affected by COVID-19 pandemic (customers in grade A and grade B);
  - 2.2. Loan customers in grade A (from the date when Branches or the Credit Sales Division have submitted the document to the Credit Management Division for consideration);
3. Approved the audit results of the separate financial statements for the year 2019 in accordance with IFRS;
4. Approved the dividend for the year 2019 in amount of 813 LAK/share in order to submit to the shareholders' meeting for consideration and approval;
5. Approved the date, time and venue for the annual general shareholders' meeting of BCEL for the year 2019 as follows:
  - Date and time: 29 May 2020, at 14:30.
  - Venue: Landmark Mekong Riverside Hotel.
6. Approved the details of each agenda of the annual general shareholders' meeting of BCEL for the year 2019 which includes the following agenda:
  - 1) To approve the Minutes of the shareholders' Meeting for the year 2018;
  - 2) To make brief report on the overall performance BCEL for the year 2019;

- 3) To consider and approve the business performance results for the year 2019;
- 4) To consider and approve 2019 dividends;
- 5) To consider and approve the plan of the year 2020;
- 6) To consider and approve the appointment of the independent auditor for the year 2020;
- 7) To consider and approve the new Board of Directors.

Therefore, the resolutions are issued as a reference for implementation.

**Chairman of the Board of Directors**  
**Banque pour le Commerce Exterieur Lao Public**



Bounleua SINXAYVORAVONG