



Press Release

BCEL's held the Business Review Meeting for the first six month of the year 2020

On 30-31 July 2020, in Vientiane Capital, Banque Pour Le Commerce Exterieur Lao Public (BCEL) held the Business Review Meeting for the first six month of the year 2020. The meeting was presided over by Mr. Phoukhong CHANTHACHACK, General Managing Director of BCEL together with the BCEL's Deputy Managing Directors, Chief of Divisions, Centers and Branches in overall BCEL's network and related staff in the total number of 55 participants



The meeting presented the evaluation of BCEL's business activities and business performance results for the first six month of the year 2020. The meeting also discussed on the remaining issues, the affects from the COVID-19 outbreak and seeking for the solutions.

In overall, BCEL made the great achievement in their business performance for the first half of the year 2020. However, there are some fields unable to meet the plan which resulted from the slowdown of the domestic and global economies.



The participants from Branches and Head Office shared and exchanged the lessons on their business operation in order to find the approaches to accomplish the goals together. For instance, the business governing, the expansion of deposit customers, the selling of products and closely following up on the credit customers to prevent the possible losses. All the parties have put a lot of effort to make the business performance for the last six months of the year 2020 achieve higher incomes.



The meeting also received the directions from the General Managing Director of BCEL and the management team on the business performance, emphasis on services, provision of information and convincing customer to use more electronic products to be convenient and move toward the cashless society. The bank also focuses on the auditing tasks and risk management in each operation area.