



**Signing Ceremony between  
Banque Pour Le Commerce Exterieur Lao Public  
and  
Vandala Non-Deposit Taking Microfinance Institution  
On Bill Payment Service  
Vientiane Capital, date: 25/09/2020**



On 25 September, 2020, at In-Town Restaurant, there was a signing ceremony between Banque Pour Le Commerce Exterieur Lao Public (BCEL) and Vandala Non-Deposit Taking Microfinance Institution (VDL) on Bill Payment Service. The contract was honorably signed by Mr. Viengsouk Chounthavong, Deputy Managing Director of BCEL and Mr. Phonexay Vandala, General Director of VDL. The ceremony was witnessed by the management of both parties, Chief of Divisions, Centers and Chief of Branches of BCEL in Vientiane Capital along with the staff from both parties and the media from various channels.



Bill Payment Service of BCEL has been launched since 2012 and there have been many services provided to the customers. Recently, BCEL has cooperated with many entities to provide various payment services such as electricity bill payment, pipe water fee payment, telephone bill payment, tax payment, rent payment, petrol card top up, toll fee payment at the first Lao-Thai Friendship Bridge and lease payment. BCEL has also made the bill payment service available on many platforms including ATM, BCEL ONE, i-Bank and over BCEL's service counters.



As of June 2020, BCEL has 400 ATM machines, 400.000 BCEL One users, and more than 16.000 i-Bank users. Those figures have covered the highest market shares in the electronic banking users in Laos. With this highest coverage, it will attract more users in the future for the bank.

The contract on Bill Payment Service between BCEL and VDL aims to facilitate the customers on their payment via BCEL and to add the payment channel for the customers of VDL via BCEL's service counters, BCEL One mobile banking application and BCEL i-Bank.

On this occasion, BCEL would like to express our sincere thanks to the customers for using our service. The bank will continue to develop our system to be modern and to continue our cooperation with other institutions to facilitate our customers on their payment with our advanced- service in order to meet their needs in this digital era.