

Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity



Banque pour le Commerce Extérieur Lao Public

No. 22/BOD.BCEL

Vientiane Capital, Dated: 23/12/2020

## Resolutions

### Extra-Ordinary Meeting of BCEL's Board of Directors

Dated 23/12/2020

The 8<sup>th</sup> Extra-Ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2020 (hereinafter referred to as "the Meeting") was held at 14:00 hrs. on the 23/12/2020, at the Head Office of BCEL. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

#### The Meeting discussed and resolved on the significant matters as follows:

1. The Meeting considered and gave advice on the compensation for BCEL's land that is affected by Highway I Project;
2. The Meeting considered and approved 01 regulation related to credits;
3. The Meeting considered and approved the amendment or reduction of loan amount for 02 large corporate customers;
4. The Meeting considered and approved loans for 02 large corporate customers.

Chairman  
BCEL's Board of Directors

Dr. Bounleua Sinxayvoravong