



Banque pour le Commerce Extérieur Lao Public

No. 01/BOD.BCEL

Vientiane Capital, Dated: 27/01/2021

Resolutions

Ordinary Meeting of BCEL's Board of Directors

Dated 27/01/2021

The 1st Ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2021 (hereinafter referred to as "the Meeting") was held at 16:00 hrs. on the 27/01/2021, in Vientiane Capital. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved on the significant matters as follows:

1. Considered and gave advice on the compensation for the value of BCEL's land which is affected by the Highway I Project;
2. Considered and made decision on loan applications of 04 large corporate customers.
3. Approved BCEL's Plan for the year 2021 in order to submit to the consideration and approval of the shareholders' meeting;
4. Approved the amendment of BCEL's Articles of Association so as to submit to the consideration and approval of the shareholders' meeting;
5. Approved the allocation ratio of the profit after tax of the year 2020 into dividend payment and reserves in order to submit to the consideration and approval of the shareholders' meeting;
6. Approved the plan for the shareholders' meeting for the year 2020 as follows:
 - The Record Date for determining the right of the shareholders to attend the shareholders' meeting: 01 April 2021;
 - The Date of the Shareholders' Meeting: 30 April 2021.

Chairman
BCEL's Board of Director

Bounleua Sinxayvoravong