

Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity



Banque pour le Commerce Extérieur Lao Public

No. 025 /BOD

Vientiane Capital, Dated: 05/04/2021

**RESOLUTIONS**  
**ORDINARY MEETING OF BCEL'S BOARD OF DIRECTORS**  
**05/04/2021**

The 2<sup>nd</sup> Ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) of the year 2021 (hereinafter referred to as "the Meeting") was held at 14:00 hrs. on the 05/04/2021, Vientiane. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

**The Meeting discussed and resolved on the significant matters as follows:**

1. Approved lending to 1 corporate customer.
2. Approved the regulation on the loan product for supporting power plant business.
3. Approved the audit's report of the financial report of the year 2020 (LAS) and the dividend payment of the year 2020 in amount of 560 LAK/share, which will be proposed to the shareholders' meeting for consideration and approval.
4. Approved the long-term strategic plan for the year 2021 – 2025 in order to propose to the shareholders' meeting for consideration and approval.
5. Approved the invitation letter, agenda, and the meeting materials of the shareholders' meeting for the year 2020.
6. Approved the nomination of the Board of Directors in order to propose to the shareholders' meeting for consideration and approval.
7. Approved the division-level promotion of some of BCEL's officers.

**Chairman of BCEL's Board of Directors**

Dr. Bounleua Sinxayvoravong