

Banque pour le Commerce Extérieur Lao Public

No. 10 /BOD
Vientiane Capital, Dated: 28/04/2021

RESOLUTIONS
EXTRA-ORDINARY MEETING OF BCEL'S BOARD OF DIRECTORS
27/04/2021

The 4th Extra-ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) of the year 2021 (hereinafter referred to as "the Meeting") was held at 14:00-15:00hrs. on the 27/04/2021, in Vientiane Capital. The Meeting was held online via Zoom platform and presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved on the significant matters as follows:

1. The meeting considered and approved the loan applications of 2 items for large corporate customers and approved the loan restructure of 1 item;
2. The meeting considered and approved the expenditures to support the prevention of COVID-19 by providing 500 million kip to the Government;
3. The meeting considered and approved the current Board of Directors to continue to perform their duties until the new Board of Directors is appointed by the shareholders' meeting; The nomination of the new Board of Directors that BCEL has included in the agenda of the Annual General Shareholders' Meeting for the year 2020 shall be postponed to the next shareholders' meeting as it is still in the process of requesting for approval as stipulated in the law on commercial banks;
4. The meeting considered and approved to continue holding the Annual General Meeting of BCEL's Shareholders for the year 2020 as planned, on the basis of implementation of the prevention measures against the spread of COVID 19 and encourage the shareholders to grant their proxy to the independent board member;
5. The Meeting agreed to assign Mr. Khamsouk Sundara to preside over at the Annual General Shareholders' Meeting for the year 2020 on behalf of the Chairman who will be having another engagement on that day.

Chairman of the Board of Directors
Banque pour le Commerce Extérieur Lao Public



Bounleua Sinxayvoravong