



Head office

No. 005/BCEL.2021

Vientiane capital, Date: 27 AUG 2021

### LETTER OF EXPLANATION

**Attn: Domestic and foreign investors of Banque pour le Commerce Exterieur Lao Public;**

**Re: Explanation for the delay of the six-month period ended 30 June 2021 financial report disclosure.**

- In accordance with the Decision on Reporting and Disclosure (Amended) no. 04/LSC, dated 28 January 2019;
- In accordance with the Disclosure Regulation of the Lao Securities Exchange no. 330/LSX, dated 27 September 2018;
- In accordance with the Notice on the International Practice of the Financial Report no. 0009/LSC, dated 25 May 2020.

Banque pour le Commerce Exterieur Lao Public (BCEL) would like to give you an explanation regarding the related regulations, which BCEL shall be disclosed the six-month period ended 30 June 2021 financial report by 27 August 2021. In fact, BCEL could not conduct the disclosure on time in actuality by the reason of the 2nd wave of the COVID-19 outbreak causing many constraints to the work in every sector until now.

As per the abovementioned constraints, BCEL is putting a lot of effort into solving the problem which the financial report is expected to be disclosed no later than 3 September 2021.

Therefore, this letter is made for your kind information and we apologize for the delay.

**Managing Director**

Khamphout SITTHILATH