



## Press Release

### BCEL Business Performance Review of the 3<sup>rd</sup> Quarter, 2021

On 28 October 2021, Banque pour le Commerce Extérieur Lao Public (BCEL) has held the Business Performance Review of the 3<sup>rd</sup> Quarter, 2021 via Zoom under the chairmanship of Mr. Khamphout Sitthilath, General Managing Director of BCEL. The objective of the meeting is to review the 3Q2021 business performance and discuss the 2022 business plan.



The meeting was a half-day meeting and had the 85 participants from 20 Branches around the country, 15 Divisions and 3 Centres of the Head Office, and including the related teams.



The meeting aims to resolve many issues and improve the business operation such as:

- The business performance of BCEL.
- The adjustment of the business plan of the 2021 since in 2021 BCEL encountered many difficulties in business operation due to the pandemic of the COVID-19 which affects the wide-ranging businesses and banking sector. The pandemic impacts BCEL's business significantly, especially, credit sector which is the main source of income of the bank. By this reason, BCEL should adjust the plan and it was approved by the Board of Directors of BCEL, and consequentially be raised in the Shareholders' Meeting on 29 October 2021.
- During the difficult time, BCEL leverage its online banking services to serve its customers. During the moment, customers tend to do banking via online increasingly as expected. BCEL is promoting its online banking platform and will keep working on the update and development of its services for better service.
- The directors of BCEL have emphasized the resolution for NPLs as a top priority task. Moreover, BCEL will be focusing on the implementation of the plan for the best outcome.
- Last but not least, BCEL has carried on the cultivation in ideology and moral character, cultivation in party unity. Besides, to comply with the measures against the COVID-19 prevention seriously.