

## Press release

### BCEL's Extraordinary Shareholders' Meeting of the year 2021



In the afternoon of the 29<sup>th</sup> October 2021, at Muong Thanh Luxury Hotel Vientiane, Banque pour le Commerce Exterieur Lao Public (BCEL) has held the Extraordinary Shareholders' Meeting of the year 2021. The meeting was chaired by Mr. Bounleua Sinxayvoravong, Vice Minister of Finance, the Chairman of the Board of Directors of BCEL and participated by the members of the BOD along with 19 shareholders and 163 proxy. Also, Mr. Pasomphet Khamtanh, Deputy Director General of the SOE Management and Insurance Department, MOF participated on behalf of the government and Mr. Stéphane Urbain, General Director of BFL Bank, participated on behalf of the Strategic Partner together with the representatives from Lao Securities Exchange and the Lao Securities Commission Office in accordance with the regulation. The Meeting was held under the strict COVID-19 prevention measures.



The Meeting approved the minutes of the previous Shareholders' Meeting and heard the report on the business performance of BCEL in the recent time which BCEL encountered many difficulties operating the business due to the pandemic of the COVID-19, especially loan customers that have been affecting by the COVID-19 since 2020. Moreover, the Meeting also approved 2 important agenda: the adjustment of the 2021 plan and the new Board of Directors comprising of 9 members (including 4 independent members) who are specialized and experienced in specific areas and will help the management in BCEL to make sure that the target is met and the interest of the shareholders is maintained.