

## News: The Annual General Shareholders' Meeting for the year 2021



In the afternoon of 29 April 2022, at the Grand Ballroom of the Lao Plaza Hotel, Vientiane Capital, Banque Pour Le Commerce Exterieur Lao Public (BCEL) held the Annual General Shareholders' Meeting for the year 2021, which was presided over by Mr. Khamsouk SUNDARA, Vice Chairman of BCEL's Board of Directors. The Meeting was attended by 25 shareholders, 147 proxies, and the total number of shares in the meeting was 158.149.080 shares, including 1.005.209 shares via proxies, which in total is equivalent to 76,14% of the total shares of BCEL and this made the quorum of the Meeting in accordance with the Articles of Association of BCEL and relevant laws. The number of shares not attending the Meeting was 49.574.220 shares, equivalent to 23,86 % of the total shares of BCEL. There were also the representative from the government Mr. Pasomphet Khamtanh, Deputy Director General of State Enterprise Investment and Insurance Supervision Department, Ministry of Finance; the representative from the strategic partner Mr. Stephane Urbain, Managing Director of Banque Franco-Lao.,Ltd, the representatives from Lao Securities Exchange and Lao Securities Commission Office to be the observers of the meeting. The meeting strictly conducted the measurement of COVID-19 prevention.



The meeting approved 5 agendas including: the confirmation of the minutes of the previous extraordinary shareholders' meeting, the approval of the annual report on the Business Performance Results of BCEL for the year 2021; the adoption of the plan of the year 2022; The approval of the establishment of BCEL Assets Management Company in principle basis and the approval of the external auditor for the year 2022.