



Head Office

No.: 44/BCEL.2022
Vientiane Capital, dated 22/11/2022

Resolutions BCEL's Extraordinary Shareholders' Meeting for the year 2022.

The Extraordinary Shareholders' Meeting of Banque pour le Commerce Exterieur Lao Public (BCEL) for the Year 2022 (hereinafter called: "The Meeting") was held at 14:35 on the 22nd November 2022 at BCEL's Head Office, Vientiane Capital and was presided over by Mr. Khamsouk Sundara, Vice-Chairman of BCEL's Board of Directors, together with Directors of the Board of Directors. The Meeting was attended by 16 shareholders, 145 proxies, and the total number of shares in the meeting was 152.435.111 shares, including 929.531 shares via proxies, which in total is equivalent to 73,384% of the total shares of BCEL and this made the quorum of the Meeting in accordance with the Articles of Association of BCEL and relevant laws. The number of shares not attending the Meeting was 55.288.189 shares, equivalent to 26,616% of the total shares of BCEL.

The Meeting considered and resolved as follows:

Agenda 1: Approved the minutes of the shareholders' meeting for the year 2021.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- Approved: 152.435.111 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the Meeting.

Agenda 2: Acknowledged the report of BCEL's Business Performance for the 9 months of the year 2022

Note: This agenda is the report for information purpose only, and no vote is required.

Agenda 3: Acknowledged the appointment of Mrs. Saysamone Chanthachack the Managing Director of BCEL.

Note: This agenda is the report for information purpose only, and no vote is required.

Agenda 4: Approved the appointment of the members of the Board of Directors to replace the vacant positions:

1. Approved the appointment of Mrs. Saysamone Chanthachack, managing director of BCEL, to be the board member of BCEL;
2. Regarding the appointment of the member to replace Mr. Bounleua Sinxayvoravong, which is currently under the consideration by the relevant organization, the Meeting authorized the Board of Directors to approve the appointment after the decision of the Ministry of Finance is received, and to make disclosure as required by regulations.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- Approved: 152.435.111 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the Meeting.

Agenda 5: Approved the adjustment of the fuel allowance for BCEL's employees by changing from a fixed amount of money for each position to a fixed number of liters of petroleum for each position basing on the regular gasoline price determined by the government in each period of time.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- Approved: 152.435.111 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the Meeting.

The Resolutions of the Meeting constitute a crucial reference for Banque pour le Commerce Exterieur Lao Public in order to implement and to notify the shareholders, investors and all parties concerned.

Chairman of the Meeting

A handwritten signature in black ink, consisting of a long horizontal stroke followed by a loop and a short vertical stroke.

Khamsouk SUNDARA