**Head Office** 

No. 1719 /BCEL.2024

Vientiane Capital, Date: 08/05/2024

## Notice

To: All valued customers of BCEL and other related entities. Subject: The use of a unit separator and a decimal mark.

- Pursuant to Accounting Law (Amended Version) number 46/NA, dated 20 November 2023:
- Pursuant to Notice on the use of a unit separator and a decimal mark, number 0016/AFD, dated 13 March 2024.

General Managing Director of Banque Pour Le Commerce Exterieur Lao Public (BCEL) issues the notice on the use of a unit separator and a decimal mark by BCEL as follows:

- 1) The use of a unit separator such as for thousands, millions, billions, and over; the unit separator is (,) and a decimal mark to separate the integer part from the fractional part of number is (.).
  - Example: Value of 1 million
    Old Style: 1.000.000,00
    New Style: 1,000,000.00
- 2) Scope of usage:
  - For all documents or information that issued by BCEL will apply the new style.
  - For all forms and documents written or created by BCEL's customers during the initial period after this notice is announced can follow the old style or the new style until the customers feel comfortable to adopt new style.
- 3) This notice shall enter into force from 13 May 2024 onwards.

BCEL would like to apologize for any inconvenience that may cause.

Therefore, we would like to inform all customers and related entities and ask for your kind acknowledgement.

**Managing Director**