

No:.....033...../BCEL.....BOD.....

Date: .....02.....SEPTEMBER.....2024.....

## Resolutions

### The 3<sup>rd</sup> Ordinary Meeting of BCEL's Board of Directors for the year 2024

02/09/2024

The 3<sup>rd</sup> Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2024 (hereinafter referred to as “the Meeting”) was held at 13:30 – 17:20 hours, 02/09/2024, at BCEL's Head Office. The Meeting was presided over by Mr. Bounpone Vannachith, Chairman of BCEL's Board of Directors, with the participation of the 06 Board Members (The unattended member included the Vice Chairman and the representative of the Strategic Partner) along with the members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

1. Acknowledged the report on the business performance (figures as of 07/2024);
2. Approved the financial position for the 6 months of the year 2024 in accordance with the Lao Accounting Standard that was reviewed by the independent auditor;
3. Acknowledged the report on the write off the debt of 01 corporate customer;
4. Approved the loan application of 02 corporate customers;
5. Approved in principle the sale of 01 piece of land which is the asset of BCEL;
6. Approved the improvement of the remuneration policy for BCEL's employees effective from 10/2024 onward;
7. Approved some significant matters regarding the Vice Chairman of BCEL's Board of Directors
8. Approved in principle regarding the accounting implementation for the data center construction project of BCEL.

Chairman of the Board of Directors



Bounpone Vannachith