

No:..... 53 ...../BCEL..... BOD.....

Date: ..... 14 ..... NOVEMBER ..... 2024.....

## Resolutions

### The 6<sup>th</sup> Extra-Ordinary Meeting of BCEL's Board of Directors for the year 2024 14/11/2024

The 6<sup>th</sup> Extra-Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2024 (hereinafter referred to as “the Meeting”) was held at 09:00 – 11:30 hours, 14/11/2024, at BCEL's Head Office. The Meeting was presided over by Mr. Bounpone Vannachith, Chairman of BCEL's Board of Directors, with the participation of the 06 Board Members (The unattended members included 02 Board Members: Mr. Sonexay Silaphet and the representative of the Strategic Partner) along with the members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

1. Acknowledged the report on the approved loans with insufficient collateral and the review of the collateral value showing insufficient value at the time of review;
2. Approved the request for purchasing servers and IT equipment to accommodate future system expansion;
3. Approved in principle regarding the commencement of the feasibility study of BCEL's new head office construction project;
4. Approved the request for the reduction of the loan interest rate of 01 corporate customer;
5. Acknowledged the report on implementation of the terms and conditions of the loan contract by 01 corporate customer.

Chairman of the Board of Directors



Bounpone Vannachith