



No: 0190 /BCEL 2025  
Date: 17 JAN 2025

### Notification letter

**To:** Secretary of Lao Securities Commission Office;  
Chief Executive Officer of Lao Securities Exchange;  
Shareholders of Banque Pour Le Commerce Exterieur Lao Public (BCEL)

**Subject:** Amendment for the modification of the new enterprise registration certificate of BCEL.

- According to Resolution of Annual General Meeting of BCEL's Shareholder for the year 2023, Date April 29, 2024;

Banque Pour Le Commerce Exterieur Lao Public (BCEL) would like to inform that after the Annual General Meeting of BCEL's Shareholders for the year 2023 Date 29 April 2024 has approved the change of BCEL's share par value by stock split at a ratio of 1/5. Consequently, the share par value will change from currently 5,000 LAK/share to 1,000 LAK/share and the number of shares of BCEL will increase from currently 207,723,300 shares to 1,038,616,500 shares, while maintaining the same registered capital, preserving the market value, and keeping the shareholders' ownership proportion unchanged. BCEL has successfully updated its enterprise registration certificate and obtained approval for the amendment to the certificate's content from the Ministry of Industry and Commerce on January 16, 2025, as outlined below.

Detail of changing	Before Changing	After Changing
Par Value	5,000 LAK/Share	1,000 LAK/Share
Total of Share	207,723,300 Shares	1,038,616,500 Shares
Registered Capital (unchanged)	1,038,616,500,000.000 LAK	1,038,616,500,000.000 LAK

BCEL is currently engaged in the preparation of official documentation for a stock split, which will be submitted to the Lao Securities Exchange in compliance with the relevant regulations. At the meantime, the quantity of shares that can still be traded on the Lao Securities Exchange at their original value per share and number. Once BCEL completed the official filing for the stock split, both the value per share and the number of shares will be automatically modified. (If, for instance, a shareholder originally possesses 100 shares, following the completion of the stock split by the Lao Securities Exchange, the total number of shares will increase to 500, while the share value will remain unchanged.)

Therefore, I would like to inform you for information.

For Managing Director



Nanthalath KEOPASEUTH