

No:.....001...../BCEL.....BOD.....2025...

Date:18.....March.....2025.....

Resolutions

The 1st Ordinary Meeting of BCEL's Board of Directors for the year 2025 18/03/2025

The 1st Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2025 (hereinafter referred to as "the Meeting") was held at 08:30 – 11:30 hours, 18/03/2025, at BCEL's Head Office. The Meeting was presided over by Mr. Akhom Praseuth, Vice Chairman of BCEL's Board of Directors, with the participation of the 06 Board Members (The unattended members included 01 Board Members: Mr. Sonexay Silaphet) along with the members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

1. Acknowledged the report on the designation of the BCEL BOD's Chairperson in order to submit to the Annual General Shareholders Meeting for the year 2024 for consideration and approval;
2. Approved the audit report on the financial statement of BCEL for the year 2024 audited by the independent auditor in accordance with Lao Accounting Standard;
3. Approved the allocation of the profit for the year 2024 into reserves in order to submit to the Annual General Shareholders Meeting for the year 2024 for consideration and approval;
4. Approved the dividends for the year 2024 in order to submit to the Annual General Shareholders Meeting for the year 2024 for consideration and approval:
 - Dividend: 100 LAK/share;
 - Record date of the shareholders register book for receiving the dividend: 25 April 2025;
 - Dividend payment date: 14 May 2025.
5. Approved the business plan for the year 2025 in order to submit to the Annual General Shareholders Meeting for the year 2024 for consideration and approval;
6. Approved the draft of long-term strategic plan of BCEL for the year 2025 – 2029 in order to submit to the Annual General Shareholders Meeting for the year 2024 for consideration and approval;
7. Approved in principle regarding the recognition of receivables as collateral;
8. Approved in principle regarding the loan consideration for Government's construction projects;
9. Approved loan applications of 03 corporate customers;
10. Approved the appointment of the independent auditor for the year 2025 in order to submit to the Annual General Shareholders Meeting for the year 2024 for consideration and approval;
11. Considered and approved the plan for the Annual General Meeting of the Shareholders of BCEL for the year 2024 as follows:
 - Record date of the shareholders register book for attending the meeting: 27 March 2025;
 - The date for shareholders' meeting: 30 April 2025, 2:30 p.m. – 4:30 p.m.;
 - Venue: Lao Plaza Hotel Conference Room;
 - Meeting agenda:

- Agenda 01: Consider and approve the minutes of the 2023 Annual General Meeting of Shareholders of BCEL;
 - Agenda 02: Consider and approve the 2024 Annual Report and Financial Statements of BCEL;
 - Agenda 03: Consider and approve the allocation of 2024 annual profit to various reserves and the payment of dividends;
 - Agenda 04: Consider and approve the 2025 BCEL's plan;
 - Agenda 05: Consider and approve the strategic development plan of BCEL for the period 2025-2029;
 - Agenda 06: Consider and approve the independent auditor for the year 2025;
 - Agenda 07: Consider and approve the appointment of the Chairman and members of the Board of Directors of BCEL;
 - Other Agenda (if any).
12. Approved the plan for organizing the Board of Directors and Board of Directors' and the Committees' meetings in 2025.
13. Approved the appointment and placement of 1 position at the division level.

For **Chairman of the Board of Directors**



Akhom Praseuth