

Signing Ceremony on Loan Agreement between BCEL and Betagro (Lao PDR) Supported by SBLC from EXIM Thailand.



ON TUESDAY MORNING, JULY 08, 2025

A contract signing ceremony on loan agreement between BCEL and Betagro (Lao PDR), supported by SBLC from EXIM Thailand, was held at the headquarters of Banque pour le Commerce Extérieur Lao Public (BCEL).



Mr. Soulivath Souvannachoumklam, Vice Minister of Finance of the Lao PDR and Chairman of the BCEL's Board of Directors, graced the ceremony as an honorable witness. The agreement was signed by Mme. Saysamone Chanthachack, Managing Director of BCEL, and Mr. Bundit Sapianchai, Acting President of EXIM Bank Thailand, along with Mr. Surachet Tongboonlorm, Vice President of Betagro Group (Laos & Myanmar). This signing supports Betagro - Lao Co., Ltd. in expanding its investment in the Lao PDR using Lao Kip currency. BCEL will provide the loan, secured by a Standby Letter of Credit (SBLC) from EXIM Bank Thailand.



The signing of this agreement represents a successful collaboration between BCEL and the EXIM Bank Thailand. Its core purpose is to support Thai investors in the Lao PDR who use Lao Kip as their main currency for business activities and circulation. This strategy is set to mitigate exchange rate risks, improve business liquidity, and bolster trade and investment between Thailand and Lao PDR, enhancing their competitiveness in the international market. Furthermore, this initiative promotes Environmental, Social, and Governance (ESG) principles in business operations. This will contribute to sustainable development in the Mekong sub-region and globally.

