

No:.....044...../BCEL BOD 2025.....

Date:29 AUGUST 2025.....

Resolutions

The 4th Extra-Ordinary Meeting of BCEL's Board of Directors for the year 2025 29 August 2025

The 4th Extra-Ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2025 (hereinafter referred to as “the Meeting”) was held at 09:00 – 11:30 hours, 29 August 2025, at BCEL's Head Office. The Meeting was presided over by Mr. Soulivath SOUVANNACHOUMKHAM, Chairman of BCEL's Board of Directors, with the participation of the 07 Board Members, along with observers, the members of the Management and chiefs of Divisions.

The Meeting discussed and resolved the significant matters as follows:

- I. Acknowledged the progress report on the recapitalization of BCEL.
- II. Approved the prospectus for the issuance of recapitalization shares of BCEL and approved the plan for the issuance of shares of BCEL after obtaining the permission to issue shares to the public and the existing shareholders as follows:
 - 1) Approved the issuance of recapitalization shares to the existing shareholders and the general public totalling 506,255,500 shares, with total capital raising value of 833,333,168,000 Kip;
 - 2) Approved the recapitalization share issuance plan for the existing shareholders (RO) at a ratio of 1,100:500 (meaning that 11 existing shares can subscribe to purchase 5 new shares in multiples of 100). For RO shares, if shareholders do not exercise their right of subscription, those shares will be offered to the general investors (PO);
 - 3) Approved the number of shares issued to the existing shareholders (RO): 472,098,300 shares, at the offering price of 1,640 Kip per share;
 - 4) Approved the number of shares issued to the general public (PO): 34,157,200 shares, at the offering price of 1,730 Kip per share;
 - 5) Approved the record date to determine rights for the existing shareholders (RO) to subscribe to the additional ordinary shares for recapitalization on September 11, 2025;
 - 6) Approved the RO share subscription period from September 22-26, 2025;
 - 7) Approved the PO share subscription period from September 29 - October 3, 2025;
 - 8) Approved the registration date for the additional ordinary shares on the Lao Securities Exchange on November 5, 2025.
- III. Approved the adjustment of BCEL's acceptable risk indicators for credit risk and market risk.
- IV. Approved the financial statements of BCEL for the first 6 months of the year 2025, which have been reviewed by the independent auditor.

- V. Approved loan applications of 02 corporate customers that are under the approval authority of the Board of Directors.
- VI. Approved the appointment and placement of 02 positions at the division level in BCEL.
- VII. Approved the appointment of the board member from the strategic partner, COFIBRED and resolved to add this agenda to the agenda of the Extraordinary General Shareholders' Meeting for the year 2025 for consideration and approval in accordance with regulations.

Chairman of the Board of Directors



Soulivath SOUVANNACHOUMKHAM