



Head Office

No:048/BCEL.BOD.2025

Vientiane Capital, Date: 05 September 2025

Resolutions
Extra-Ordinary General Meeting Shareholders' of BCEL's
for the year 2025

Date 05 September 2025

The Extra-Ordinary General Meeting Shareholders' of Banque pour le Commerce Exterieur Lao Public (BCEL) for the Year 2025 (hereinafter called: "The Meeting") was held from 14:30 - 16:00 on the 05 September 2025 at Grand ball Room, Lao Plaza Hotel, Vientiane Capital and was presided over by Mr. **Soulivath SOUVANNACHOUMKHAM**, Chairman of BCEL's Board of Directors, together with Directors of the Board of Directors. The Meeting was attended by **30** shareholders, **120** proxies, and the total number of shares in the meeting was **779,784,250** shares, including **3,690,685** shares via proxies, which in total is equivalent to 75.079 % of the total shares of BCEL and this made the quorum of the Meeting in accordance with the Articles of Association of BCEL and relevant laws. The number of shares not attending the Meeting was **258,832,250** shares, equivalent to **24.921%** of the total shares of BCEL.

The Meeting considered and resolved as follows:

Agenda 01: Approved the minutes of the BCEL's Annual General Shareholders' Meeting for the year 2024.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- Approved: **779,748,250** votes, equivalent to **100%** of the total votes attending the Meeting.
- Disapproved: **0** votes, equivalent to **0%** of the total votes attending the Meeting.

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Agenda 02: Approved the amendment to BCEL's Business Plan for the year 2025

The meeting is approved revised to the 2025 plan with some key figures as follows:

- **Total Assets:** revised to **157,000** billion LAK, an increase of **10.41%** compares to **2024** implementation;
- **Total Deposits:** revised to **145,000** billion LAK, an increase **8.91%** compares to the **2024** implementation;
- **Net Profit After Tax:** revised to **576** billion LAK, an increase of **28.12%** compares to **2024** implementation;
- **Technical Equipment, Construction and Repair Plan:** revised to **832.54** billion LAK, an increase of **27.87** billion LAK

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- Approved: **779,748,250** votes, equivalent to **100%** of the total votes attending the Meeting.
- Disapproved: **0** votes, equivalent to **0%** of the total votes attending the Meeting.

Agenda 03: Approved the appointment of Vice Chairman of BCEL's Board of Directors

The meeting approved the appointment of **Mrs. Bounta DARAVY**, as the new Vice Chairman of the BCEL's Board of Directors, to replace **Mr. Akhom Praseuth (Ph.D)** who has completed his term as Vice Chairman of the BCEL's Board of Directors.

- Approved: **779,748,250** votes, equivalent to **100%** of the total votes attending the Meeting.
- Disapproved: **0** votes, equivalent to **0%** of the total votes attending the Meeting.

Agenda 04: Approved the appointment of member of BCEL's Board of Directors

The meeting approved the appointment of **Mr. Michael De Clercq**, according to the appointment letter from the strategic partner COFIBRED, as the new member of the BCEL's Board of Directors to replace **Mr. Arnaud DELAUNAY**.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- Approved: **779,748,250** votes, equivalent to **100%** of the total votes attending the Meeting.
- Disapproved: **0** votes, equivalent to **0%** of the total votes attending the Meeting.

Therefore, This is approved the composition of BCEL's Board of Directors shall consist of **08 members**, as follows:

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|-----------------------------------------|----------------------------------------|
| 1. Mr. Soulivath Souvannachoumklam | Vice Minister of Finance, as Chairman |
| 2. Mrs. Bounta Daravy | Independent Director, as Vice Chairman |
| 3. Mme. Saysamone Chanthachack | Managing Director of BCEL, Member |
| 4. Mr. Pasomphet Khamtanh | Member |
| 5. Mr. Michael De Clercq | Member |
| 6. Assoc. Prof. Thongphet Chanthanivong | Independent Member |
| 7. Mrs. Latdavanh Songvilay | Independent Member |
| 8. Mr. Sonexay Silaphet | Independent Member |

Chairman of the Meeting



Mr. Soulivath SOUVANNACHOUMKHAM