

No:.....002...../BCEL: 000.....

Date: ..... 17 FEB 2026 .....

## Resolutions

### The 1<sup>st</sup> Ordinary Meeting of BCEL's Board of Directors for the year 2026

17/02/2026

The 1<sup>st</sup> Ordinary Meeting of the Board of Directors of Banque pour le Commerce Exterieur Lao Public (BCEL) for the year 2026 (hereinafter referred to as “the Meeting”) was held at 14:00 – 17:00 hours, 17/02/2026, at BCEL's Head Office. The Meeting was presided over by Mr. Soulivath SOUVANNACHOUMKHAM, Chairman of BCEL's Board of Directors, with the participation of the 07 Board Members (The unattended members included 01 Board Members: Mr. Sonexay Silaphet) along with the members of the Management and chiefs of Divisions as observers.

The Meeting discussed and resolved the significant matters as follows:

- 1) Acknowledged the report on business operation activities for the year 2025;
- 2) Approved the business operation plan for the year 2026 to be submitted to the Annual General Shareholders' Meeting for consideration and approval;
- 3) Acknowledged the report on the implementation of internal audit work for the year 2025;
- 4) Acknowledged the report on the implementation of risk management work and Basel II work in Q4/2025 and for the year 2025;
- 5) Approved the plan for organizing the Annual General Shareholders' Meeting of BCEL for the year 2025 as follows:
  - Record Date of Shareholder Registry Book for meeting attendance: 17 March 2026;
  - Shareholders' Meeting Date: 30 April 2026, Time: 14:30 – 17:30;
  - Venue: Meeting Room, Lao Plaza Hotel, Vientiane Capital;
  - Meeting Agenda:
    - Agenda 01: Consider and approve the Minutes of the Extraordinary Shareholders' Meeting of BCEL for the year 2025;
    - Agenda 02: Acknowledge the progress report on the implementation of: the recapitalization of BCEL, the sale of shares held by BCEL in Banque Franco-Lao Limited, and the sale of shares held by BCEL in EDL-Generation Public Company.
    - Agenda 03: Consider and approve the annual report on the operational performance and the financial statements of BCEL for the year 2025;
    - Agenda 04: Consider and approve the allocation of profit for the year 2025 to various reserves and dividend payment;
    - Agenda 05: Consider and approve the Plan of the year 2026;
    - Agenda 06: Consider and approve the independent auditor for the year 2026, 2027 and 2028;
    - Agenda 07: Consider and approve the utilization plan for capital raised from the recapitalization of BCEL;
    - Agenda 08: Consider and approve the amendment of BCEL's Articles of Association;

- Agenda 09: Other matters, if any.
- 6) Approved the evaluation results of the Board of Directors, Board Members, and Board Committees for the year 2025;
  - 7) Approved the forms and methodology for evaluating the Board of Directors, Board members, and Board Committees for the year 2026;
  - 8) Approved in principle regarding the amendment of BCEL's Articles of Association;
  - 9) Approved the loan applications of 4 corporate customers that fall under the authority of the Board of Directors.



**Chairman of the Board of Directors**



**Soulivath SOUVANNACHOUMKHAM**