



Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

BCEL Head Office

Ref: 003 /BCEL.2017
Vientiane Capital, date: 13 FEB 2017

Agreement

On assignment of the Deputy Managing Director of BCEL

- Pursuant to the Law on Commercial Bank, no. 03/NA, dated 26 February 2006.
- In accordance with the agreement reached by BCEL's Board of Directors, dated 31 January 2017
- In accordance with the requirement from the Bank of the Lao PDR.
- In accordance with the Notice from the Organization and Personnel Department, the Bank of the Lao PDR, no. 38, dated 23 January 2017.

The General Managing Director of Banque pour le Commerce Extérieur Lao Public (BCEL) agrees:

Article 01: To assign **Mrs. Khanthaly Vongxayarath**, Deputy Managing Director of BCEL to assume a new role in the Bank of the Lao PDR, effective from 01 March 2017.

Article 02: Before leaving for the new position, the assignee shall summarize and hand over all her responsibilities to her successor in writing.

Article 03: Executive Management, Organization and Personnel Division, the assignee and all parties concerned must acknowledge and strictly comply with this Agreement as per their respective roles.

Article 04: This Agreement shall be effective from the signing date.

**General Managing Director
Banque pour le Commerce Extérieur Lao Public**



Phoukhong CHANTHACHACK