

No: 04 /BCEL 2017
Date: 11 APR 2017

Resolutions on

Approval of the audit results of BCEL's Financial Statement for the year 2016 and the Dividend for the year 2016.

- In accordance with the audit report on BCEL's Financial Statement for the year 2016 as carried out by Ernst and Young Lao Co., Ltd.
- Pursuant to the approval of members of BCEL's Board of Directors Meeting on 17/03/2017.

The Board of Directors of Banque pour le Commerce Extérieur Lao Public resolved:

1. Audit results of BCEL's Financial Statement for the year 2016 as audited by Ernst and Young Lao Co., Ltd in accordance with Lao Accounting Standards and International Financial Reporting Standards (IFRS) (Separate Financial Statement):

	Financial Statement as of 31/12/2016	
	Lao Accounting Standard	IFRS (Separate)
	In million LAK	In million LAK
Assets	32,238,792	31,927,576
Liabilities	30,805,997	30,708,009
Loans and advance to customers	19,240,075	19,240,075
Deposits	28,188,715	28,188,715
Profit before tax	217,275	227,348
Net profit	167,983	175,873

2. BCEL's Dividend for the year 2016 (under Lao Accounting Standards) **614 LAK/share**.

Chairman of BCEL's Board of Directors



Dr. Bounleua Sinxayvolavong