No: 010 /BCEL 2017
Date: 19 JUL 2017

Resolution of BCEL's Board of Directors

- Pertaining to the license on offering share issuance to the public and the existing shareholders number 009/LSCO, dated 17/07/2017.
- According to the consideration and agreement of BCEL's Board of Management dated 19/07/2017.
- Based on the agreement of BCEL's Board of Directors on the circular letter number 009/BOD.BCEL 2017 dated 19/07/2017.

Chairman of BCEL's Board of Directors agrees:

Article 1: To approve the Ex-Right date (XR) on 18/08/2017, the Right Offering is (2:1).

Article 2: To approve the day for booking share purchasing.

- 28-30/8/2017 as the days for booking share purchasing of Right Offering (RO), the total number of RO's shares is 68.288.600 in the price of 5.050 LAK/share.
- 31/8-1/9/2017 as the days for booking share purchasing of Public Offering (PO), the total number of PO's shares is 2.857.100 in the price of 5.300 LAK/share.

Article 3: To approve the date 15/9/2017 as the register day for the ordinary share of the recapitalization with the Lao Securities Exchange.

Article 4: This resolution will enter into force from the date of signing.

Chairman
BCEL's Board of Directors

Dr. Bounleua Sinxayvoravong