



No: 012 /BCEL 2017
Date: 21 JUL 2017

To: All shareholders, investors and other related entities.

Subject: Inform on the granted license of BCEL on share offering to the public and to the existing shareholders.

- Pursuant to the License On Share Offering to the Public and to the Existing Shareholders number 009/LSCO, dated 17 July 2017.

Banque Pour Le Commerce Extérieur Lao Public (BCEL) is honorable to inform all BCEL's shareholders, investors and related entities that, BCEL is granted the License on Share Offering to the public and to the existing shareholders with details as follow:

- Type of issuing shares: Ordinary Shares
- Total Amount: 360.000.060.000 LAK
- The amount of issuing shares: 71.145.700 Shares
- Par value: 5.000 LAK/Share
- Offering price for Right Offering (RO): 5.050 LAK/Share
- Offering price for Public Offering (PO): 5.300 LAK/Share

Therefore, we would like to inform you for your kind acknowledgement.

Yours faithfully,

General Managing Director
Banque Pour Le Commerce Extérieur Lao Public



Phoukhong CHANTHACHACK

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

No. 009/LSCO
Vientiane Capital, 17 July 2017

License

On Share Offering to the Public and to the Existing Shareholders

- Pursuant to the Law on Securities, No.21/NA, dated 10 December 2012;
- Pursuant to the Decree of the Prime Minister regarding the Organization and Activities of Lao Securities Commission, No.195/PM, dated 12 June 2017;
- Based on the Decision regarding the Organization and Activities of Lao Securities Commission Office, No.013/SEC, dated 17 December 2013.

Director General of Lao Securities Commission Office approves:

- Article 1:** The company (Lao name): ທະນາຄານການຄ້າຕ່າງປະເທດລາວ ມະຫາຊີນ
(International name): **Banque Pour Le Commerce Extérieur Lao Public**
Enterprise Registration License No: **167/ERA**
Registered Capital: **682.888.000.000 LAK**
Office Address: Village: **Xiengnheun**, District: **Chanthabouly**,
Province: **Vientiane Capital**, Street: **No.01 Pangkham**.
To issue shares, type of issuing share: **Ordinary share**, Code: LA-3-00001-000-6
The amount of issuing shared: **71.145.700 Shares**
Par value: **5.000 LAK/Share**
Offering price for Right Offering (RO): **5.050 LAK/Share**
Offering price for Public Offering (PO): **5.300 LAK/Share**
Total amount: **360.000.060.000 LAK**
- Article 2:** After complete selling shares, Banque Pour Le Commerce Extérieur Lao Public shall strictly comply with Regulations on Reporting and Disclosing of Information and other relevant regulations.
- Article 3:** This license shall be effective from the date of signing.

Director General of the
Lao Securities Commission Office
[Official Seal] [Signature]
Mrs. Saysamone CHANTHACHUK

Remark:

1. This license on share offering to the public and to the existing shareholders shall be effective for this share offering only.
2. The company that has been authorized for share offering to the public and to the existing shareholders shall be prohibited to transfer, assign or allow the other party to use this license.
3. After the company has been authorized for share offering to the public and to the existing shareholders, the company shall comply with the regulations and procedures of the share offering as stipulated.
4. All of amendment and revision of information as mentioned in this license shall be approved by Lao Securities Commission in writing.

Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

Lao Securities Commission
Lao Securities Commission Office

No. 009/LSCO
Vientiane Capital, 17 July 2017

Replied Letter

To: Banque Pour Le Commerce Extérieur Lao Public.

Subject: The approval on capital increase shares offering to the public and to the existing shareholders of BCEL.

- Pursuant to the Regulation on the Shares Offering No. 018/LSC, dated 27 July 2015;
- In accordance with the Application of the offering of the Capital Increase Share to the Public and to the Existing Shareholders of BCEL No. 170/BCEL, dated 11 April 2017;
- Based on the advice from chairman of the Lao Securities Commission, dated 07 July 2017;

Lao Securities Commission Office (LSCO) like to inform Banque Pour Le Commerce Extérieur Lao Public (BCEL) that, after considering the application on the capital increase shares for both public offering and right offering (PO and RO) of BCEL, Lao Securities Commission Office hereby grants an approval to BCEL to offer the capital increase shares to the public and to the existing shareholders in accordance with the proposal of the company.

Therefore, in order to comply with the related regulations and to have the public and the existing shareholders of BCEL informed regarding this offering, LSCO agrees to BCEL to announce and disclose the details in connection with the approval of the offering of the Capital Increase Shares through public media for at least 5 consecutive business days, and to disclose the complete prospectus through the disclosure system as specified by Lao Securities Commission Office for at least 5 consecutive days prior to the subscription date (the approval letter has been enclosed herewith)

Therefore, we would like to inform you and to have this letter as the reference for the implementation.

Director General of the Lao Securities Commission Office

[Official Seal]

[Signature]

Mrs. Saysamone CHANTHACHUK

Copied to:

- Lao-China Securities Company Limited: 1 copy to be informed and to implement.