



No: 205 /BCEL 2017  
Date: 17/08/2017

## Notice

**Attention: BCEL's Shareholders**

**Subject: Change in holding proportion of BCEL's shares**

- Pursuant to the Resolutions of BCEL's Shareholders' Meeting on 28<sup>th</sup> April 2017
- Pursuant to the Agreement of the Securities Commission Office Ref. No. 19/LSOS, on 17<sup>th</sup> August 2017

Banque Pour Le Commerce Extérieur Lao Public (BCEL) would like to inform all BCEL's local and international shareholders and investors that from 17<sup>th</sup> August 2017 onwards, holding proportion of BCEL's shares by the domestic and foreign investors will be changed as follows:

|                                    | Existing Holding Percentage | Change of Holding Percentage |
|------------------------------------|-----------------------------|------------------------------|
| (1) Ministry of Finance            | 70%                         | No change                    |
| (2) Strategic Partner (COFIBRED)   | 10%                         | No change                    |
| (3) Domestic Investors             | 10%                         | 20%                          |
| (4) Foreign Investors              | 10%                         |                              |
| Holding by each shareholder in (4) | 1%                          | 2%                           |

Therefore, we are pleased to inform all BCEL's shareholders accordingly.

**1. General Managing Director**

Banque Pour Le Commerce Extérieur Lao Public



**Lachay KHANPRAVONG**