



No: 001 /BCEL 2018
Date: 29 JAN 2018

Resolutions

The 1st Ordinary Meeting of BCEL's Board of Directors for the year 2018, On 26/01/2018.

The 1st Ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2018 (hereinafter referred to as "the Meeting") was held at 13:30 hrs. on the 26/01/2018, at the Head Office of BCEL. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

The Meeting discussed and resolved on the significant matters as follows:

1. Acknowledged the performance and business outcomes (based on BCEL's accounting) of the year 2017 which made the business outcomes in line with the established plan.
2. Approved allocation proportions of the profit after tax in the year 2017 in order to present to shareholders' meeting for consideration and approval:
 - Regulatory reserve fund in 10%
 - Expansion fund 10%
 - Retained earnings 30%
 - Dividend payment 50%
3. Approved BCEL's plan for the year 2018 in order to submit to the shareholder's meeting for consideration and approval.
4. Approved BCEL's Risk Management Framework, Operational Risk Management Policy, Reputational Risk Management Policy and the amendment of AML/CFT Policy.
5. Approved 05/04/2018 as the closing date of shareholders' Register Book to determine the right of the shareholders who are eligible to receive the dividends and to attend the shareholders' meeting for the year 2017.

The Meeting was adjourned at 16:15 hrs. of the same day.

Chairman of BCEL's Board of Directors

Bounleua Sinxayvoravong, PhD