



No:.....02...../BCEL.....2018.....
Date:28.MAR.2018.....

**Resolution of
Board of Directors of Banque Pour Le Commerce Exterieur Lao Public**

- In accordance with the results of audited financial report of BCEL for the year 2017 according to Lao Accounting Standard (LAS) from Ernst and Young Lao Co., ltd.
- In accordance with the agreement of BCEL's BOD members via circular letter No 110/BCEL.2018, dated on 28 Mar 2018.

**The Chairman Board of Directors of Banque Pour Le Commerce Exterieur Lao Public
(BCEL) resolves:**

1. To approve the results of annual audited report of BCEL for the year 2017 according to Lao Accounting Standard (LAS) from Ernst and Young Lao Co., ltd.
2. To approve BCEL's share dividend of the year 2017 in amount of 712 LAK/ Share.
3. BCEL's Management shall propose the dividend payment to the shareholders' meeting for approval in accordance with the regulations.

Therefore, this resolution is issued as evidence and official approval.

For Chairman

Board of Directors

Banque Pour Le Commerce Exterieur Lao Public

Mr. Khamsouk SUNDARA