



Translation

No.005/BCEL.2018
Vientiane, 21 May 2018.

Agreement

On the establishment of Saysettha Branch Of Banque Pour Le Commerce Exterieur Lao Public

- Pertaining to the resolutions of the 3rd BCEL's BOD meeting of 2017 on 31/10/2017.
- In accordance with Branch Establishment Approval issued by the Bank of the Lao PDR dated 14/BOL, dated 09 May 2018.

General Managing Director of Banque Pour Le Commerce Exterieur Lao Public (BCEL) agreed on:

Article 1: The establishment of Saysettha Branch of Banque Pour Le Commerce Exterieur Lao Public located on building S03, Sky City Economic Zone, Sibounheuang Village, Chathabouly District, Vientiane Capital.

Article 2: Banque Pour Le Commerce Exterieur Lao Public is the supervisor of this branch's activities in accordance with the regulations of the Bank of Lao P.D.R and the regulations of BCEL issued in each period.

Article 3: To assign all divisions, centers and branches of BCEL in the entire network and related entities to acknowledge and implement this agreement strictly according to each person's duty.

Article 4: This agreement shall enter into force from the date of signing.

**General Managing Director
Banque Pour Le Commerce Exterieur Lao Public**

Phoukhong CHANTHACHACK