



No:.....007...../BCEL.....2018
Date:16 OCT 2018.....

Resolutions

The 4th Ordinary Meeting of BCEL's Board of Directors for the year 2018 16/10/2018

The 4th Ordinary Meeting of the Board of Directors (BOD) of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2018 (hereinafter referred to as "the Meeting") was held at 13:30 hrs. on the 16/10/2018, at Level 12 Meeting Room, Champasak Grande Hotel, Parkse District, Champasak Province.

The meeting discussed and resolved on the significant matters as follows:

1. Approved the amendment of the 5 Committees of the BOD.
2. Approved the proposal to upgrade Legal Section to become Legal Division in 2019, approved the feasibility studies, roles, rights and responsibilities of the Legal Division. The bank will propose the Bank of the Lao PDR (BOL) on the establishment of the new Division and to follow the procedure imposed by BOL.
3. To approved the formulas for the calculation of pension for staff when retiring. And Approved the source of fund for the retirement reserve fund for staff when retiring.
4. Approved the Regulation on the positions, qualifications and the procedure on the appointment and the allocation of BCEL's staff.
5. Approved the policy on the allowance for staff of the Specialist Position and Senior Position.
6. Approved the external audit of BCEL for the year 2019 and to propose to the Shareholders' Meeting for consideration.
7. Approved the amendment of the new structure of Credit Management Division in order to be complied with Basel II by separating the Credit Management Division into 3 Divisions including Credit Sale Division, Credit Management Division and Credit Operation Division. Approved the Feasibility Studies of the 3 new Divisions and the manual of the credit management and to propose to BOL for consideration according to the New Divisions Establishment Procedure.

Chairman of BCEL's Board of Directors

Dr. Bounleua SINXAYVORAVONG