



Signing Ceremony between Banque Pour Le Commerce Exterieur Lao Public and Saythirath Group to issue Overdraft Credit Card for the customers of Saythirath Group.

At Lao Plaza Hotel, Vientiane Capital, 24/12/2018

On 24 December 2018, at Lao Plaza Hotel, Vientiane Capital, Banque Pour Le Commerce Exterieur Lao Public (BCEL) and Saythirath Group Company Ltd held the signing ceremony on issuing Overdraft Credit Card for the customers of Saythirath Group. The contract was honorable signed by Mr. Phoukhong Chanthachack, General Managing Director of BCEL and Mr. Souksakhone Saythirath, Director of Saythirath Group. The ceremony was honorably witnessed and attended by Directors and the management of both parties, Chief of Divisions, Centers and Branches in Vientiane Capital of BCEL as well as staffs of both institutions and the media from many channels.



The overdraft credit card issuance or OD card is one of BCEL's products that is developed to facilitate business owners to access the fund from the bank and to turn the financing services toward modernization gradually. The strategy of this product is to extend BCEL's service network and to increase the bank's capacity

in the banking business competition. BCEL issued the first OD Card in 2014 by issuing the cards for companies that had the distributors of their products, the OD cards were to serve the payment for the purchased goods and services. The service was recognized to be convenient for the payment settlement through banking system and to minimize the use of cash. BCEL then has continued to develop such product by applying modern technology to the service to be more modern so that the customer can perform their settlements and financial transactions without coming to the bank.



The cooperation between the two parties today on the issuance of the Overdraft Credit Card Issuance for the customers of Saythirath Group aims to extend the loan of BCEL and to increase sales for Saythirath Group as well as to create convenience and enhance liquidity for the customers and business entities that are the customers of Saythirath Group. The customer can access the overdraft facility (OD) according to the loan approval of BCEL and to use the loan for payment of home construction materials purchased from Saythirath Group by using through EDC machines of BCEL.

On this occasion, BCEL wants to express our sincere thanks to all customers for your all time use of our bank's products and services, BCEL will continue to develop the service system to be modern and to extend our cooperation with many parties to facilitate the financial settlement for the customers in the era that digital banking has played an important role of our life.





Banque Pour Le Commerce Extérieur Lao Public
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