



Banque pour le Commerce Extérieur Lao Public

No. 01/BOD

Vientiane Capital, Dated: 29/01/2019

**Resolutions**  
**1<sup>st</sup> Ordinary Meeting of BCEL's Board of Directors for the year 2019**  
**29/01/2019**

The 1<sup>st</sup> Ordinary Meeting of the Board of Directors of Banque pour le Commerce Extérieur Lao Public (BCEL) for the year 2019 (hereinafter referred to as "the Meeting") was held at 9:00 hrs. on the 29/01/2019, at the Head Office of BCEL. The Meeting was presided over by Dr. Bounleua Sinxayvoravong, Chairman of BCEL's Board of Directors, with the participation of Board Members and invited participants as named in the participant list attached hereto.

**The Meeting discussed and resolved on the significant matters as follows:**

1. Approve the allocation percentages of the profit after tax for the year 2018 into the dividend payment and various funds
  - Allocation to regulatory reserve 10%
  - Allocation to business expansion fund 30%
  - Allocation to accumulated profit/loss 10%
  - Dividend payment 50%

The allocation percentages above shall be submitted to the shareholders' meeting for further consideration and approval.
2. Approve the Plan of BCEL for the year 2019 including:
  - BCEL's service network expansion plan
  - Employee recruitment plan
  - Procurement of technical equipment, construction and maintenance plan
  - Business target plan

The Plan for the year 2019 shall be submitted to the shareholders' meeting for further consideration and approval.
3. Approve that BCEL not to establish the provisions in arrears to the post-employment compensation fund, but to establish the provisions forward starting from January 2019.
4. Adopt the draft policy on credit risk management of BCEL.
5. Adopt the policy on SMEs Loans of BCEL.
6. Approve the amendment of the regulation on the benefits for BCEL's employees (amended version in 2019)
7. Approve the cash transport service between BCEL and TRAVELEX.
8. Approve the plans for Board of Directors Meetings for the year 2019 and the Shareholders' Meeting for the year 2018:
  - Select the 26th April 2019 as the date for BCEL Shareholders' Meeting for the year 2018

9. Approve the allocation and promotion of BCEL's employees

The Meeting was adjourned at 12:00 hrs of the same day.

**Chairman of BCEL's Board of Directors**



**Dr. Bounleua Sinxayvoravong**