



ທະນາຄານການຄ້າຕ່າງປະເທດລາວ ມະຫາຊົນ
BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

Special purpose interim financial statements

as at and for the three-month period of quarter I ended 31 March 2026

Banque Pour Le Commerce Exterieur Lao Public

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Banque Pour Le Commerce Exterieur Lao Public

SPECIAL PURPOSE INTERIM INCOME STATEMENT
for the three-month period of quarter I ended 31 March 2026

	Notes	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Interest and similar income		2,172,241	1,545,428
Interest and similar expense		(701,926)	(744,294)
Net interest and similar income	3	1,470,315	801,134
Fee and commission income		384,805	254,731
Fee and commission expense		(84,471)	(64,851)
Net fee and commission income	4	300,334	189,880
Net gain from dealing in foreign currencies	5	87,232	80,731
Other operating income	6	162,980	35,895
Operating income		2,020,861	1,107,640
Credit loss expense of loans to customers	13	(1,366,917)	(657,116)
Additional of impairment gain/losses of financial investments	7	21,093	(11,505)
NET OPERATING INCOME		675,036	439,019
Personnel expenses	8	(159,241)	(159,424)
Depreciation and amortization	17,18	(32,661)	(30,048)
Depreciation of right-of-use assets	19	(6,387)	(4,750)
Other operating expenses	9	(92,942)	(80,526)
TOTAL OPERATING EXPENSES		(291,231)	(274,747)
Share of profit and loss from investment in associates and joint ventures	16	22,120	13,251
PROFIT BEFORE TAX		405,926	177,523
Current profit tax expense	24	(76,522)	(41,430)
Deferred profit tax (expense)/income	24	(574)	12,324
NET PROFIT FOR THE PERIOD		328,830	148,416
Earnings per share (LAK)	31	213	96

Prepared by:



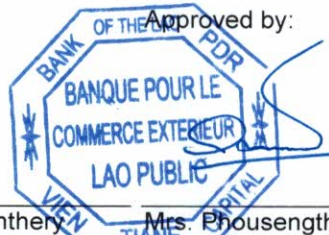
Mrs. Southanome Keolakhone
Chief of Accounting Department

Approved by:



Mr. Vithaya Chanthery
Deputy Chief Internal Audit
Department

Approved by:



Mrs. Phousengthong Anoulakham
Deputy Managing Director

Vientiane, Lao PDR

13 May 2026

Banque Pour Le Commerce Exterieur Lao Public

SPECIAL PURPOSE INTERIM STATEMENT OF COMPREHENSIVE INCOME
for the three-month period of quarter I ended 31 March 2026

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
OTHER COMPREHENSIVE INCOME	328,830	148,416
Remeasurement loss on defined benefit plan	(237)	15,702
Profit tax related to components of other comprehensive income	(2,225)	(3,140)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(2,462)	12,562
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	326,367	160,978

Prepared by:



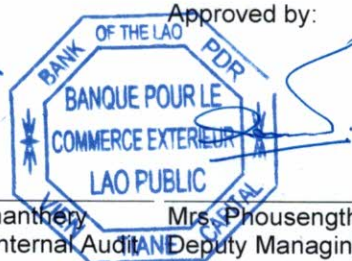
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Banque Pour Le Commerce Exterieur Lao

SPECIAL PURPOSE INTERIM STATEMENT OF FINANCIAL POSITION
as at 31 March 2026

	Notes	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
ASSETS			
Cash and balances with the Bank of Lao PDR	10	35,636,549	33,121,131
Due from banks	11	18,313,437	21,646,309
Loans to customers	12	61,348,170	64,938,608
Financial investments - Available-for-sale	14	86,671	65,580
Financial investments - Held-to-maturity	15	42,715,541	34,531,373
Investments in associates and joint ventures	16	853,636	831,516
Property and equipment	17	757,117	752,182
Intangible assets	18	380,358	385,077
Right-of-use assets	19	71,939	76,751
Deferred tax assets	24	-	52,780
Other assets	20	3,970,210	4,355,528
TOTAL ASSETS		164,133,627	160,756,835
LIABILITIES			
Due to banks and other financial institutions	21	5,279,799	6,127,760
Due to customers	22	148,851,201	145,507,532
Borrowings from other banks	23	3,689,835	3,599,765
Current tax liabilities	24	97,970	101,445
Deferred tax liabilities	24	38,780	-
Lease liabilities		39,954	44,736
Other liabilities	25	1,210,390	776,269
TOTAL LIABILITIES		159,207,930	156,157,507
EQUITY			
Charter capital	26	1,544,872	1,544,872
Premium on charter capital		326,253	326,253
Statutory reserves and other reserves	27	1,598,280	1,598,280
Other comprehensive items		(11,127)	(8,665)
Retained earnings		1,467,418	1,138,588
TOTAL EQUITY		4,925,698	4,599,328
TOTAL LIABILITIES AND EQUITY		164,133,627	160,756,835

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13 May 2026

Banque Pour Le Commerce Extérieur Lao

SPECIAL PURPOSE INTERIM STATEMENT OF CHANGES IN EQUITY
for the three-month period of quarter I ended 31 March 2026

	Charter capital LAKm	Statutory reserves and other reserves LAKm	Premium on share capital LAKm	Remeasurement of post- employment benefit reserve LAKm	Retained earnings LAKm	Total LAKm
Balance as at 01 January 2026-Audited	1,544,872	1,598,280	326,253	(8,665)	1,138,588	4,599,328
Net profit for the period	-	-	-	-	328,830	328,830
Remeasurement of post-employment benefit reserve	-	-	-	(237)	-	(237)
Profit tax related to components of other comprehensive income	-	-	-	(2,225)	-	(2,225)
Balances as at 31 March 2026-Unaudited	1,544,872	1,598,280	326,253	(11,127)	1,467,418	4,925,698

Prepared by:



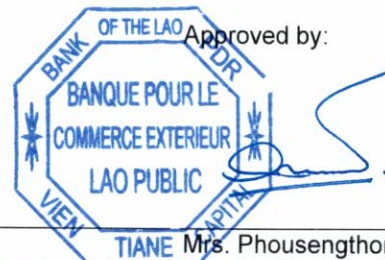
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Banque Pour Le Commerce Exterieur Lao Public

SPECIAL PURPOSE INTERIM STATEMENT OF CASH FLOWS
for the three-month period of quarter I ended 31 March 2026

		Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
OPERATING ACTIVITIES			
	<i>Notes</i>		
Profit before tax		405,926	177,523
<i>Adjustments for:</i>			
Depreciation and amortization charges	17,18	32,660	30,048
Depreciation of right-of-use assets	19	6,387	4,750
Amortisation expense/incomes		155,738	-
Expense for impairment losses	12	1,366,917	657,116
Changes in provision for impairment loss on investment securities	14,15	(21,091)	11,505
Share of associates and joint venture's profit under equity method	16	(22,120)	(13,251)
Defined post-employment benefit expense		14,072	15,702
Loss on disposal/written-off		-	34
Gain on disposal/write off of asset for sale		31,395	-
Unrealize loss on exchange rate		(30,421)	-
Interest income	3	(2,172,241)	(1,545,428)
Interest expense	3	701,926	744,294
Cash flows from operating profit before changing in operating assets and liabilities		469,148	82,293
Changes in operating assets			
Net change in balances with other banks		(2,300,041)	4,015,052
Net change in loans to customers		(6,707,873)	522,328
Net change in Help-to-maturity		1,285,758	-
Net change in other assets		385,432	(1,672,258)
Changes in operating liabilities			
Net change in due to other banks		(847,961)	393,469
Net change in due to customers		3,458,305	4,650,104
Net change in borrowing from other bank		943,099	-
Net change in other liabilities		4,779,267	10,027,361
Cash generated from/(used in) operations			
Interest received		2,172,243	1,319,613
Interest paid		(701,926)	(762,169)
Tax paid during the period		(79,997)	(101,082)
Net cash flows from operating activities		2,855,454	18,474,711
INVESTING ACTIVITIES			
Purchase and construction in progress and tangible assets		(58,172)	(146,713)
Purchase of Intangible asset		(701)	(4,909)
Purchase of right of use		17,821	(8,332)
Payment from investment in securities HTM		(12,784,200)	(115,809,319)
Proceed from investment in securities HTM		12,031,787	106,136,556
Net cash flows (used in)/from investing activities		(793,465)	(9,832,717)

Banque Pour Le Commerce Exterieur Lao Public

SPECIAL PURPOSE INTERIM STATEMENT OF CASH FLOWS
for the three-month period of quarter I ended 31 March 2026

	Notes	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
FINANCING ACTIVITIES			
Payment against borrowings		(922,343)	(281,043)
Proceed on borrowing		91,211	162,260
Payment on lease payment		(30,901)	(8,333)
Net cash flows used in financing activities		(862,033)	(127,117)
Net change in cash and cash equivalents		1,199,956	8,514,877
Cash and cash equivalents at the beginning of the period		38,363,181	33,823,667
Cash and cash equivalents at the end of the period	28	39,563,136	42,338,544

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Vientiane, Lao PDR

13 May 2026

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

1. GENERAL INFORMATION

Banque Pour Le Commerce Exterieur Lao Public (the Bank) is registered under Bank of Lao PDR (BoL) and is a public company that is listed on the Securities Exchange of Lao PDR (LSX)

The Bank is incorporated and domiciled in Lao PDR, the address of the Bank's registered office is as follows:

The Bank's Head Office is located at No, 01, Pangkham Street, Ban Xiengnheun, Chanthabouly District, Vientiane Capital, Lao PDR

As at 31 March 2026, the Bank has one (01) Head Office, seven (7) associates and joint ventures, twenty-one (21) main branches, one hundred-one (101) services units, and nine (09) exchange units all over Lao PDR

The principal business operations of the Bank are to provide banking services including:

- Mobilizing and receiving deposits from organizations and individuals
- Making loans to organizations and individual
- Foreign exchange transactions
- International trade financial services
- Discounting of commercial papers
- Bonds and other valuable papers

The interim financial information is presented in Lao Kip and rounded to the nearest million, unless otherwise stated.

The interim financial information was authorised for issue by Managing Director on 13 May 2026.

2. BASIS OF ACCOUNTING

The interim financial information was prepared in accordance with the Bank's accounting policies as described in more detail in the annual financial statements for the period ended 31 March 2026, The primary financial statements (i.e. statements of financial position, income, comprehensive income, cash flows and changes in equity) are presented in a format consistent with the annual financial statements and comply with the reporting and disclosure regulations issued by the Lao Securities Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

The preparation of financial information requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial information and the revenues and expenses in the reported periods, although these estimates are based on management's best knowledge of current events and actions, actual results may differ from those estimates.

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

3. NET INTEREST INCOMES

	Unaudited 31 March 2026	Unaudited 31 March 2025
	LAKm	LAKm
Interest incomes:		
Lending to customers	1,574,738	887,400
Deposits at other banks	143,760	269,500
Investment - Hold-to-maturity	453,743	388,528
	<u>2,172,241</u>	<u>1,545,428</u>
Interest expenses:		
Due to other banks	(51,276)	(145,760)
Customer deposits	(650,650)	(598,534)
	<u>(701,926)</u>	<u>(744,294)</u>
Net interest incomes	<u>1,470,315</u>	<u>801,134</u>

4. NET FEES AND COMMISSION INCOMES

	Unaudited 31 March 2026	Unaudited 31 March 2025
	LAKm	LAKm
Fee and commission incomes from:		
Settlement services	280,161	219,868
Treasury activities	66,136	3,087
Other activities	38,508	31,776
	<u>384,805</u>	<u>254,731</u>
Fee and commission expenses for:		
Settlement services	(80,813)	(60,706)
Treasury activities	(3,658)	(4,145)
	<u>(84,471)</u>	<u>(64,851)</u>
Net fees and commission incomes	<u>300,334</u>	<u>189,880</u>

5. NET GAIN/(LOSS) FROM DEALING IN FOREIGN CURRENCIES

	Unaudited 31 March 2026	Unaudited 31 March 2025
	LAKm	LAKm
Gain from foreign currencies trading and revaluation of monetary items	8,075,290	3,149,916
Loss from foreign currencies trading and revaluation of monetary items	(7,988,058)	(3,069,186)
	<u>87,232</u>	<u>80,730</u>

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

6. OTHER OPERATING INCOMES

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Recovery of bad debts written off	162,288	27,146
Others - Other operation income	692	8,749
	162,980	35,895

7. IMPAIRMENT GAINS/LOSSES OF FINANCIAL INVESTMENTS

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Impairment gain/loss for Available-for-sale investment	21,093	(11,505)
	21,093	(11,505)

8. PERSONNEL EXPENSES

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Salary and wages	58,625	57,268
Allowances and other staff benefits	94,665	89,189
Post-employment benefits	4,483	11,557
Others	1,467	1,410
	159,241	159,424

9. OTHER OPERATING EXPENSES

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Deposit Insurance paid to Depositor Protection Fund	35,903	31,807
Repair and maintenance	12,428	10,318
Stationery and office materials	8,539	8,381
Training, meeting and seminar	5,595	5,142
Telecommunication	3,940	4,789
Utilities	3,858	3,201
Publication, marketing and promotion	3,288	3,107
Insurance expense	1,977	2,202
Auditor fee	-	746
Others	17,413	10,833
	92,942	80,526

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

10. CASH AND BALANCES WITH BANK OF THE LAO PDR (“THE BOL”)

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Cash on hand in LAK	2,921,802	2,322,101
Cash on hand in foreign currencies (“FC”)	3,427,586	3,403,589
Balances with the BOL:		
- Demand deposit	15,180,075	13,903,544
- Compulsory deposit (*)	12,439,971	11,521,434
- Term deposits	1,667,115	1,970,463
	35,636,549	33,121,131

Balances with the BOL include demand and compulsory deposits. These balances earn no interest.

(*) Under regulations of the BOL, the Bank is required to maintain certain reserves with the BOL in the form of compulsory deposits, which are computed at 8.00% for LAK and 11.00% for foreign currencies, on a bi-weekly basis, (2025: 8.00% and 11.00%) of customer deposits having original maturities of less than 12 months. During the year, the Bank maintained its compulsory deposits in compliance with the requirements by the BOL. This restricted deposits with bank of the Lao PDR are not available for use in the Bank’s day-to-day operations.

Interest rates for Accounts with the BOL during the year are as follows:

	31 March 2026 % Per annum	2025 % Per annum
Term deposits	0.10% - 4.50%	0.10% - 5.00%

11. DUE FROM BANKS

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Current and saving accounts	12,724,924	15,408,414
- In LAK	141	42,498
- In foreign currencies	12,724,782	15,365,916
Term deposits	5,588,513	6,237,895
- In LAK	1,657,618	1,645,000
- In foreign currencies	3,930,896	4,592,895
	18,313,437	21,646,309

Interest rates for amounts due from other banks during the period are as follows:

	31 March 2026 % per annum	31 December 2025 % per annum
Demand deposits	0.05 %– 4.38%	0.05% – 4.38%
Saving deposits	0.07% – 3.25%	0.07% – 3.25%
Term deposits	3.50% – 10.50%	3.50% – 10.50%

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)
as at and for the three-month period of quarter I ended 31 March 2026

12. LOANS TO CUSTOMERS

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Gross loans	65,088,557	69,513,902
Less: Allowance for impairment losses	(3,740,386)	(4,575,294)
	61,348,170	64,938,608

Interest rates for commercial loans during the year are as follows:

	31 March 2026 Interest rates % per annum	2025 Interest rates % per annum
Loans denominated in LAK	3.00% - 17.00%	3.00% - 17.00%
Loans denominated in USD	5.80% - 16.00%	5.80% - 16.00%
Loans denominated in THB	6.00% - 9.25%	6.00% - 9.25%

Analysis of loan portfolio by currency:

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Loans denominated in LAK	25,992,355	25,048,646
Loans denominated in USD	26,076,266	30,116,603
Loans denominated in THB	13,019,936	14,348,653
	65,088,557	69,513,902

Analysis of loan portfolio by original maturity:

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Short-term loans	8,626,972	7,625,070
Medium-term loans	36,693,240	39,403,491
Long-term loans	19,768,344	22,485,341
	65,088,557	69,513,902

Analysis of loan portfolio by industrial sectors of customers:

	Unaudited 31 March 2026		Audited 31 December 2025	
	LAKm	%	LAKm	%
Industrial services companies	37,716,634	57.95%	42,420,856	61.02%
Construction companies	10,128,190	15.56%	7,678,948	11.05%
Technical instruments enterprises	2,079,477	3.19%	2,199,479	3.16%
Agricultural and forestry	775,577	1.19%	692,438	1.00%
Trading companies	8,526,523	13.10%	9,982,918	14.36%
Transportation companies	181,725	0.28%	116,184	0.17%
Services companies	3,968,104	6.10%	4,865,512	7.00%
Handicrafts	16,843	0.03%	16,386	0.02%
Other loans	1,695,484	2.60%	1,541,181	2.22%
	65,088,557	100.00%	69,513,902	100.00%

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

13. ALLOWANCE FOR IMPAIRMENT LOSSES OF LOANS TO CUSTOMERS

Changes in allowance for impairment losses of loans to customers during the year ended are as follows:

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Balance as at 1 January	4,575,294	2,220,822
Net change during the year	1,366,917	2,869,743
Non-performing loans written off	(2,160,809)	(530,181)
Foreign exchange differences	(41,017)	14,910
Balance as at 31 March 2026	3,740,386	4,575,294

14. FINANCIAL INVESTMENTS - AVAILABLE-FOR-SALE

Significant movement of financial investment – available-for-sale is as below:

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Listed shares of EDL-Generation Public Company	181,204	181,204
Provision for financial investments – available-for-sale	(94,533)	(115,624)
	86,671	65,580

15. FINANCIAL INVESTMENTS - HELD-TO-MATURITY

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Amortised cost of Treasury bills issued by the Ministry of Finance	8,170,754	8,121,767
Amortised cost of Bonds issued by the bank of Lao PDR	25,436,221	18,229,184
Amortised cost of Bonds issued by the Ministry of Finance	9,108,566	8,180,422
	42,715,541	34,531,373

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)
as at and for the three-month period of quarter I ended 31 March 2026

15.1 Treasury bills issued by the Ministry of Finance

Term	Purchase date	Maturity date	CCY	Face value Original	Equivalent (LAKm)	Amortised cost LAK	Interest rate per annum (nominal)
1 Year	29/04/2025	29/04/2026	USD	20,000,000	441,360	450,480	5.00%
1 Year	23/09/2025	23/09/2026	USD	25,000,000	551,700	552,290	5.00%
1 Year	30/01/2026	30/01/2027	THB	500,000,000	334,450	337,143	5.00%
1 Year	16/02/2026	16/02/2027	THB	170,000,000	113,713	114,368	5.00%
1 Year	29/04/2025	29/04/2026	THB	2,000,000,000	1,337,800	1,365,442	5.00%
1 Year	4/07/2025	4/07/2026	THB	2,932,123,000	1,961,297	1,985,035	5.00%
1 Year	23/09/2025	23/09/2026	THB	3,000,000,000	2,006,700	2,008,847	5.00%
1 Year	22/10/2025	22/10/2026	THB	1,000,000,000	668,900	683,360	5.00%
1 Year	23/09/2025	23/09/2026	CNY	200,000,000	641,800	642,487	5.00%
1 Year	30/01/2026	30/01/2027	CNY	150,000,000	481,350	485,226	5.00%
1 Year	16/02/2026	16/02/2027	CNY	100,000,000	320,900	322,750	5.00%
1 Year	27/02/2026	27/02/2027	CNY	50,000,000	160,450	161,138	5.00%
					9,020,420	9,108,566	

15.2 Bonds issued by the Ministry of Finance and bank of Lao PDR

► Details of other bonds by contractual maturity date are as follows:

	Unaudited 31 March 2026		Audited 31 December 2025	
	Face value LAKm	Amortised cost LAKm	Face value LAKm	Amortised cost LAKm
Within 1 year	15,941,279	15,941,320	12,413,688	12,996,231
1 to 5 years	12,514,350	12,699,454	9,075,332	8,434,396
Over 5 years	5,167,708	4,966,200	4,920,586	4,973,698
	33,623,337	33,606,974	26,409,606	26,404,325

Details of other bonds interest by contractual maturity date are as follows:

	31 Mar 2026 % per annum	2025 % per annum
Within 1 year	4.50% - 9.50%	4.50% - 9.50%
1 to 5 years	0.10% - 6.50%	0.10% - 6.50%
Over 5 years	4.40% - 7.50%	4.40% - 7.50%

Other bonds refer to the bonds issued by the Ministry of Finance and the Bank of Lao PDR to settle the loans that the bank has provided to customers for the construction of government projects, as well as to settle loans guaranteed by the Ministry of Finance and the Bank of Lao PDR.

16. INVESTMENT IN ASSOCIATES AND JOINT VENTURES USING THE EQUITY

	LAKm
Balance as at 1 January 2026	831,516
Share of profit of associates and joint ventures	22,120
Less: Dividends received during the year	-
Balance as at 31 March 2026	853,636

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NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

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16. INVESTMENT IN ASSOCIATES AND JOINT VENTURES USING THE EQUITY (CONTINUED)

Investment in associates and joint ventures as at 31 March, and dividend income for ended 31 March 2026 were as follows:

	Ownership interest		Cost		Equity		Dividend income	
	31 Mar 2026	31 Dec 2025	31 Mar 2026	31 Dec 2025	31 Mar 2026	31 Dec 2025	31 Mar 2026	31 Dec 2025
	(%)		LAKm					
BCEL – Krung Thai Securities Company Limited	70	70	70,000	70,000	87,920	85,425	-	(4,242)
Lao Viet Joint Venture Bank	25	25	197,839	197,839	294,356	292,242	-	-
Banque Franco – Lao Limited	30	30	150,000	150,000	198,050	194,063	-	-
Lao China Bank Company Limited	31.35	31.35	157,723	157,723	214,112	203,403	-	-
Lao-Viet Insurance Joint Venture Company	35	35	10,500	10,500	29,800	33,128	-	(4,531)
Lao National Payment Network Company Limited	20	20	6,800	6,800	26,615	20,751	-	(4,914)
Lao Foreign Exchange Company Limited	10	10	2,000	2,000	2,783	2,504	-	-
Total			594,862	594,862	853,636	831,516	-	(13,687)

- BCEL - Krung Thai Securities Company Limited is incorporated in the Lao PDR under the Business License No. 180-10 granted by the Investment Promotion Department of the Ministry of Planning and Investment of the Lao PDR on 14 December 2010. The company's principal activities are providing brokerage services, proprietary trading, finance and securities investment advisory services, custody services, underwriting for share issues and other value-added services.
- Lao Viet Joint Venture Bank ("LVB") is incorporated in the Lao PDR with its head office located in Vientiane and engages in the provision of banking services. It is a joint venture with the Bank for Investment and Development of Vietnam; a state-owned commercial bank incorporated in the Socialist Republic of Vietnam. The joint venture was granted the banking license on 31 March 2000 by the Bank of the Lao PDR for a period of 30 years. In 2015, LVB increased its contributed capital to LAK 791,357,560,000. The Bank's ownership rate in LVB after the capital increase is 25% in accordance with Investment License No. 004-15/KH-DDT4 issued by Ministry of Planning and Investment on 24 August 2015, equivalent to LAKm 197,839 (2025: LAKm 197,839).
- Lao-Viet Insurance Joint Venture Company ("LVI") is incorporated as a joint venture company in the Lao PDR providing insurance services under the Investment License No. 077/08/FIMC issued by the Foreign Investment Management Committee on 09 June 2008. It is a joint venture with BIDV Insurance Joint Stock Corporation and Lao Viet Joint Venture Bank. As at 31 March 2026, the total contributed capital of the Bank in this company was USD 1,050,000, equivalent to LAKm 9,168 (2025: LAKm 9,168).

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NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

16. INVESTMENT IN ASSOCIATES AND JOINT VENTURES USING THE EQUITY (CONTINUED)

- Lao China Bank Company Limited ("LCNB") was established in the Lao PDR and provides banking services. It operates as a joint venture with Fudian Bank China, a state-owned commercial bank based in China. The joint venture bank received its Banking Business License from the Bank of Lao PDR on 20 January 2014. In 2024, LCNB increased its number of shares from 1,299 to 1,563; however, BCEL retained 490 shares without making any additional contributions, resulting in a decrease in BCEL's ownership percentage from 39.87% to 31.35%. As of 31 March 2026, the total value of the investment was LAKm 157,723 (2025: LAKm 157,723).
- Banque Franco - Lao Limited ("BFL") is incorporated in the Lao PDR with its head office located in Vientiane and engages in the provision of banking services. It is a joint venture with Cofibred Company Frances De La Bred which is a state-owned bank incorporated in Paris, France. The joint venture was granted the temporary banking license on 01 October 2009 and a permanent license on 16 July 2010 by the Bank of the Lao PDR. The legal capital of BFL was USD 20 million which was later revised to USD 37 million in accordance with the President's decree issued on 24 September 2009 and letter No. 01/BOL dated 28 January 2010 from BOL. As 31 March 2026, the total contributed capital of the Bank in this investment was LAKm 150,000 (2025: LAKm 150,000).
- Lao National Payment Network Company Limited (LAPNet) is incorporated in the Lao PDR under the Business License No. 0349 granted by the Department of Enterprise Registration and Management of the Ministry of Industry and Commerce of the Lao PDR on 12 March 2019 and engages in the provision of financial services. It is an association among Bank of the Lao PDR, Union Pay International, Lao Development Bank, Agriculture Promotion Bank, Joint Development Bank, Lao-Viet Bank and the Bank. The legal capital was LAKm 34,000. As 31 March 2026, the total contributed capital of the Bank in this company was LAKm 6,800 (2025: LAK6,800).
- Lao Foreign Exchange Company Limited (LFX) was established in the Lao PDR under Business License No. 4016, granted by the Department of Enterprise registration and Management of the Ministry of Industry and Commerce on 22 October 2024. The company provides financial services and is a collaboration among the Bank of Laos PDR, Agriculture promotion bank, ST Bank, ICBC Lao, Lao Viet joint Venture bank, Lao Development Bank, Indochina Bank, Banque Franco - Lao Limited, Joint Development Bank, Phongsavanh Bank, and Maruhan Japan Bank Lao. The legal capital is LAKm 20,000. As of 31 March 2026, the total contributed capital from the bank to this company was LAKm 2,000 (2025: LAK2,000).

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NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)
as at and for the three-month period of quarter I ended 31 March 2026

17. PROPERTY AND EQUIPMENT

	Construction in progress LAKm	Buildings & improvements LAKm	Office equipment LAKm	Furniture & fixtures LAKm	Motor vehicles LAKm	Total LAKm
At 1 January 2026-Audited						
Cost	238,990	585,791	536,220	41,504	76,935	1,479,440
Less: Accumulated depreciation	-	(327,363)	(334,582)	(34,446)	(30,867)	(727,258)
Net book amount	238,990	258,428	201,637	7,058	46,069	752,182
At 31 March 2026						
Opening net book value	238,990	258,428	201,637	7,058	46,069	752,182
Additions	34,507	249	330	157	-	35,245
Transferred in/(out) (i)	(15,993)	8,166	4,939	522	-	(2,366)
Depreciation charge	-	(8,163)	(16,376)	(743)	(2,661)	(27,944)
Closing net book amount-Unaudited	257,503	258,679	190,531	6,995	43,408	757,117
At 31 March 2026						
Cost	257,503	594,206	541,490	42,184	76,935	1,512,318
Less: Accumulated depreciation	-	(335,527)	(350,959)	(35,189)	(33,527)	(755,201)
Net book value-Unaudited	257,503	258,679	190,531	6,995	43,408	757,117

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

18. INTANGIBLE ASSETS INTANGIBLE ASSETS

	Construction in Progress intangible asset LAKm	Land use rights LAKm	Software LAKm	Total LAKm
At 1 January 2026-Audited				
Cost	42,639	300,476	106,001	449,113
Accumulated amortisation	-	-	(64,038)	(64,039)
Net book amount	42,639	300,476	41,962	385,077
At 31 March 2026				
Opening net book amount	42,639	300,476	41,962	385,077
Additions	-	-	-	-
Transferred in/(out)	(702)	702	-	-
Amortisation charge	-	-	(4,719)	(4,719)
As at 31 March 2026-Unaudited	41,937	301,178	37,243	380,358
At 31 March 2026				
Cost	41,937	301,178	106,001	449,114
Accumulated amortisation	-	-	(68,757)	(68,757)
Net book amount-Unaudited	41,937	301,178	37,244	380,358

19. Right-of-use assets

Movement for the period are as follows:

	LAKm
Balance as at 1 January 2026-Audited	76,751
Additions*	1,575
Write off /Disposal	-
Depreciation	(6,387)
Balance as at 31 March 2026-Unaudited	71,939

* The increase in right-of-use assets during the period is primarily attributable to the recognition of lease agreements for buildings rented to accommodate service units.

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

20. OTHER ASSETS

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Assets waiting for sale (i)	2,947,328	2,950,251
Other assets awaiting account transfer or settlement (ii)	570,548	930,993
Advance for top-up (iii)	123,273	155,990
Stationeries and other tools	22,236	25,261
Prepaid expenses to be allocated	54,556	21,715
Advance for profit tax	-	27,130
Advance payment to suppliers	73,409	68,641
Others	178,859	175,547
	3,970,210	4,355,528

- (i) Assets available for sale consist of properties that have been transferred from the customers to the Bank to fulfill their loans' obligation.
- (ii) Other assets awaiting account transfer or settlement represent receivables from initiated but unsettled financial activities, primarily interbank transfers and card transactions processed through payment networks. Final settlement is pending reconciliation with the respective counterparties in accordance with established procedures.
- (iii) Advance for Top-up represents a payment made in advance for the purchase of a telephone network's call value for the purpose of providing a top-up service to the Bank's customers.

21. DUE TO BANKS AND OTHER FINANCIAL INSTITUTIONS

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Demand deposits	3,671,107	5,575,482
- In LAK	1,908,179	2,292,609
- In foreign currencies	1,762,928	3,282,873
Saving deposits	348,542	314,872
- In LAK	153,323	198,008
- In foreign currencies	195,218	116,864
Term deposits	1,103,503	78,141
- In LAK	1,813	1,296
- In foreign currencies	1,101,690	76,845
Other payables to banks and other financial institutions	156,647	159,265
	5,279,799	6,127,760

BANQUE POUR LE COMMERCE EXTERIEUR LAO PUBLIC

NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

21. DUE TO BANKS AND OTHER FINANCIAL INSTITUTIONS (CONTINUED)

Interest rates for deposits from other banks and financial institutions during the period are as follows:

	<u>31 March 2026</u> % per annum	<u>31 December 2025</u> % per annum
Demand deposits	0.00% - 6.00%	0.00% - 6.00%
Saving deposits	0.00% - 1.25%	0.00% - 1.25%
Term deposits	1.15% - 6.00%	1.15% - 6.00%

22. DUE TO CUSTOMERS

	<u>Unaudited</u> <u>31 March 2026</u> LAKm	<u>Audited</u> <u>31 December 2025</u> LAKm
Demand deposits	20,724,816	19,764,196
Demand deposits in LAK	6,748,023	6,345,148
Demand deposits in FC	13,976,792	13,419,048
Savings deposits	90,977,832	89,285,544
Saving deposits in LAK	35,311,356	35,972,407
Saving deposits in FC	55,666,477	53,313,137
Term deposits	36,630,442	35,766,926
Term deposits in LAK	8,804,084	8,979,892
Term deposits in FC	27,826,358	26,787,034
Margin deposits	126,704	62,413
Margin deposits in LAK	56,167	62,326
Margin deposits in FC	70,537	87
Other payables to customers	391,407	628,453
	<u>148,851,201</u>	<u>145,507,532</u>

The interest rates during the period for these deposits are as follows:

Savings deposits from customers denominated in LAK, USD and THB bear interest at rate ranging of 0.00% - 3.95%, 0.00% - 2.25% and 0.00% - 1.85% per annum respectively.

Fixed term deposits in LAK, USD and THB have terms of 3, 6, 9, 12 months and more than 1 year and are subject to interest rates ranging of 3.16% - 7.00%, 1.35% - 7.00% and 1.10% - 6.70% per annum respectively.

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NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

as at and for the three-month period of quarter I ended 31 March 2026

23. BORROWINGS FROM OTHER BANKS

	Unaudited	Audited
	31 March 2026	31 December 2025
	LAKm	LAKm
Borrowings from the BOL	3,563,195	3,473,125
Borrowings from other	126,640	126,640
	<u>3,689,835</u>	<u>3,599,765</u>

Borrowings from the BOL as at 31 March 2026 include:

- ▶ USD 97,900,000 long-term borrowing (original borrowing amount was USD 100,000,000 with interest rate of 5.30% per annum) for the purpose of providing credit to certain Government-backed Hydropower projects. The loan's contract has period from 3 May 2016 to 3 May 2026. Interest is paid quarterly.
- ▶ USD 44,242,000 long-term borrowing (original borrowing amount was USD 100,000,000 with interest rate of 5.50% per annum) for the purpose of providing credit to certain Government-backed Hydropower projects. The loan's contract was originally effective from 27 August 2015 to 27 August 2025. During the current period, the contractual maturity date was extended to 27 August 2026. Interest is paid quarterly.
- ▶ LAK 10,050,000,000 long-term borrowing (credit line was LAK 15,050,000,000 with interest rate of 3% per annum) for the purpose of providing credit to medium and small corporates who got effected from COVID-19 according to the BOL regulation No.318/BOL dated 19 May 2020. The loan's principal is paid by 3 times such as first-time repayment is in 2025 for loan principal 30%, second time repayment is in 2026 for loan principal 30%-, and third-time repayment is in 2027 for loan principal 40%. Interest is paid two time per year (June and December). This borrowing period is started from 15 March 2021 to 15 March 2027.
- ▶ LAK 110,000,000,000 long term borrowing (credit line was LAK 110,000,000,000 with interest rate of 3% per annum) for the purpose of providing credit to medium and small corporates who got effected from COVID-19 according to the BOL regulation No.318/BOL dated 19 May 2020. The loan's principal is paid by 2 times such as first-time repayment is in 2026 for loan principal 40%- and second-time repayment is in 2027 for loan principal 60%. Interest is paid two time per year (June and December). This borrowing period is started from 3 November 2022 to 3 November 2027.
- ▶ LAK 120,000,000,000 long term borrowing (credit line was LAK 120,000,000,000 with interest rate of 3% per annum) for the purpose of providing credit for the enterprises to capital of investment to develop medical technology and medicine (Purchase the production equipment, raw material for use in production and use to develop staff and investment construction the factory building). The loan's principal is paid by 4 times by repayment each year is 25% such as first-time repayment is in 2025. Interest is paid quarterly. This borrowing period is started from 27 December 2021 to 27 December 2028.
- ▶ LAK 97,524,000,000 long term borrowing (Credit line was LAK 106,790,000,000 with interest rate of 2.50%) for the purpose of providing credit for the enterprises, small and medium corporates to continue or expands their business. The loan principal is paid after the end of contract. This borrowing period is started from 2024 to 2029
- ▶ LAK 80,450,000,000.00 long term borrowing (Credit line was LAK 80,450,000,000.00 with interest rate of 2.50%) for the purpose of providing credit for the enterprises, small and medium corporates to continue or expands their business. The loan principal is paid after the end of contract. This borrowing period is started from 2025 to 2030.

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NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

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23. BORROWINGS FROM OTHER BANKS (CONTINUED)

Borrowings from other as at 31 March 2025 include:

- ▶ LAK 21,000,000,000 long term borrowing (Credit line was LAK 21,00,000,000 with interest rate of 0%) for the purpose of providing credit for the enterprises. small and medium corporates that Lao own 100% to continue or expands their business. The loan principal is paid after the end of contract and the borrowing period is started from 6 December 2022 to 6 December 2033.
- ▶ LAK 30,260,000,000 long term borrowing (Credit line was LAK 30,260,000,000 with interest rate of 0%) for the purpose of providing credit for the enterprises. small and medium corporates that Lao own 100% to continue or expands their business. The loan principal is paid after the end of contract. This borrowing period is started from 13 December 2023 to 20 October 2034.
- ▶ LAK 11,000,000,000 long term borrowing (Credit line was LAK 11,000,000.000 with interest rate of 0%) for the purpose of providing credit for the enterprises, small and medium corporates that Lao own 100% to continue or expands their business. The loan principal is paid after the end of contract. This borrowing period is started from 28 December 2023 to 08 December 2034.

LAK 64,380,000,000 long term borrowing (Credit line was LAK 64,380,000,000 with interest rate of 0%) for the purpose of providing credit for the enterprises, small and medium corporates that Lao own 100% to continue or expands their business. The loan principal is paid after the end of contract. This borrowing period is started from 29 November 2024 to 29 November 2035.

24. TAXATION**24.1 Income tax expense**

Major components of tax expense are as follows:

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Current income tax expense	(76,522)	(41,430)
Deferred tax income	(574)	12,324
Total tax expense for the year	(77,096)	(29,106)

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24. TAXATION (CONTINUED)

24.2 Current profit tax ("PT")

The Bank is obliged to pay tax at a rate of 20% (2025: 20%) on total profit before tax in accordance with the Tax Law.

The calculations of Profit tax for the period 31 March 2026 and 31 March 2025 are as follows:

	31 March 2026	31 March 2025
	LAKm	LAKm
Profit before tax	405,926	177,522
<i>Adjustments for:</i>		
- Adjustments for temporally differences Between IFRS-based and LAS	(29,715)	12,159
Profit before tax in accordance with the relevant regulations and notifications of the Bank of Lao People's Democratic Republic	376,211	189,681
Tax rate at 20% (2025: 20%)	75,242	37,936
<i>Tax effect of;</i>		
- Income exempted from PT	(7,945,332)	(3,059,488)
- Non-deductible expenses	7,950,910	3,076,958
- Other adjustments	164	-
Current income tax expense	76,522	41,430
	31 March 2026	31 March 2025
	LAKm	LAKm
Total tax expense in the period	76,522	41,430
Payable at the beginning of the year	101,445	135,100
Tax adjustments	(157)	-
Paid in the period	(79,839)	(101,082)
PT payable at the end of the period	97,970	75,448

The Bank's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations in many types of transactions is susceptible to varying interpretations, amounts reported in the separate financial statements could be changed at a later date upon final determination by the tax authorities.

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NOTES TO THE SPECIAL PURPOSE INTERIM FINANCIAL STATEMENTS (continued)

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24. TAXATION (CONTINUED)**24.3 Deferred tax assets/(liabilities)**

	Statement of financial position		Statement of income		Statement of comprehensive income	
	31 March		31 March		31 March	
	2026 LAKm	2025 LAKm	2026 LAKm	2025 LAKm	2026 LAKm	2025 LAKm
Deferred tax assets	526,673	311,555	217,344	85,390	(2,225)	-
Deferred tax liabilities	(565,453)	(258,775)	(306,678)	(51,678)	-	(3,837)
Deferred tax assets, net	(38,780)	52,780				
Net deferred tax credited/(charged) to the statement of income			(89,334)	33,712		
Net deferred tax credited to the statement of comprehensive income					(2,225)	(3,837)

25. OTHER LIABILITIES

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Items waiting to settle	810,511	410,954
Defined post-employment benefit plan	114,391	113,968
Payable to suppliers	141,447	68,183
Other tax payables	54,831	53,739
Payables to employees	980	124,905
Other liabilities	88,227	4,520
	1,210,390	776,269

26. SHARE CAPITAL

The shareholding structure of the Bank as at 31 March 2026 is as follows:

Shareholders	Number of shares	%
The Government	926,922,633	60%
Strategic partners	154,487,295	10%
Local investors (including employees of the Bank) and other foreign investors	463,462,072	30%
	1,544,872,000	100%

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
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27. STATUTORY RESERVES

	Regulatory reserve fund LAKm	Business expansion fund and other reserve LAKm	Total LAKm
Balance as at 1 January 2025 - audited	268,759	886,069	1,154,828
Appropriation to reserve for the year 2024	54,732	388,720	443,452
Balance as at 31 December 2025 audited	323,491	1,274,789	1,598,280
Balance as at 1 January 2026 - audited	323,491	1,274,789	1,598,280
Appropriation to reserve for the year 2025	-	-	-
Balance as at 31 March 2026-Unaudited	323,491	1,274,789	1,598,280

The Law on BoL-revised, date 30 August 2023, article 67 – profit and loss for the year, the Bank is required to set aside as regulatory reserve fund, business expansion fund and other reserve and dividend payment to shareholder, by get approved from Annual General Meeting (AGM),

28. ADDITIONAL CASH FLOW INFORMATION

Cash and cash equivalents included in the statement of cash flows comprise the following statement of financial position amounts:

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Cash and cash equivalents on hand	6,349,388	5,725,690
Demand deposits with the BoL	15,180,075	13,903,544
Current and saving accounts with other banks	12,724,924	15,354,613
Term deposit due within 90 days	5,308,748	3,379,334
	39,563,136	38,363,181

29. CONTINGENT LIABILITIES AND COMMITMENTS

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Un-drawn commitments to lend for customers (ii)	11,015,968	7,805,530
Un-drawn commitments to lend for other banks (ii)	7,819	3,874
At sight letters of credit	130,264,736	224,629,968
Letter of credit and bank guarantees (i)	1,237,803	1,075,146
	142,526,327	223,514,518

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
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29. CONTINGENT LIABILITIES AND COMMITMENTS (CONTINUED)

(i) Letter of credit and bank guarantees

Letters of credit guarantees (including standby letters of credit) and acceptances commit the Bank to make payments on behalf of customers contingent upon the failure of the customer to perform under the terms of the contract. Guarantees and standby letters of credit carry the same credit risks as loans. Credit guarantees can be in the form of bills of exchange or in the form of irrevocable letters of credit, advance payment guarantees, and endorsement liabilities from bills discounted.

(ii) Un-drawn commitments to lend

Commitments to extend credit represent contractual commitments to make loans and revolving credits. Commitments generally have fixed expiry dates, or other termination clauses. Since commitments may expire without being drawn upon, the total contract amounts do not necessarily represent future cash requirements. However, the potential credit loss is less than the total unused commitments since most commitments to extend credit are contingent upon customers maintaining specific standards. The Bank monitors the term to maturity of credit commitments because longer-term commitments generally have a greater degree of credit risk than shorter-term commitments.

30. RELATED PARTY DISCLOSURES

Significant transactions with other related parties during the 31 March 2026 are as follows:

1) Parent entity

The Bank is controlled by the following entity

<u>Name</u>	<u>Type</u>	<u>Place of incorporation</u>
The Ministry of Finance of Lao PDR ("MOF")	Parent	Lao PDR

The remaining 40% of the shares is widely held,

2) Transaction with related parties

Transactions with related parties are as follows:

	<u>Unaudited 31 March 2026</u>	<u>Unaudited 31 March 2025</u>
Interest and similar incomes		
Parent entity	222,055	216,168
Joint venture and associates	10,597	22,189

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as at and for the three-month period of quarter I ended 31 March 2026

30. RELATED PARTY DISCLOSURES (CONTINUED)

3) Outstanding balances of significant related party

The outstanding balances at the end of the period ended in relation to transactions with related parties are as follows:

	Unaudited 31 March 2026 LAKm	Audited 31 December 2025 LAKm
Due from banks		
Joint venture and associates	1,800,119	2,066,859
Financial investments - held-to-maturity		
Parent entity	17,279,320	16,541,682
Due to banks and other financial institutions		
Joint venture and associates	322,870	300,300

4) Key management compensation

Key management includes member of the board of director and board of management, The compensation paid or payable to key management are as follows:

	Unaudited 31 March 2026 LAKm	Unaudited 31 March 2025 LAKm
Salaries and other short-term	2,279	1,841

31. Basis Earnings per share

Earnings per share ("EPS") is calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Bank by the weighted average number of ordinary shares issued and paid-up during the three-month period.

The following reflects the data used in the earnings per share computation.

	For the three- month period of quarter I ended 31 March 2026	For the three- month period of quarter I ended 31 March 2025 Restated	For the three- month period of quarter I ended 31 March 2025
Net profit attributable to the ordinary shareholders of the bank (LAKm)	328,830	148,416	148,416
Weighted average number of ordinary shares, (Shares)	1,544,872,000	1,544,872,000	1,038,616,500
Basic earnings per share (LAK)	213	96	143

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)
as at and for the three-month period of quarter I ended 31 March 2026

32. DIVIDENDS

31 March 2026

According to an annual general shareholders' meeting of BCEL for the year 2025, the shareholders of the Bank approved the payment of dividends for the year ended 31 December 2025 amounting to LAK 200 per share, totaling LAK 308,974 million based on 1,544,872,000 issued. The dividend will be paid on 15 May 2026.

2025

Following the stock split effected on 18 February 2025, which increased the number of issued and outstanding shares from 207,723,300 to 1,038,616,500 shares, the Annual General Meeting of Shareholders held on 30 April 2025 approved the payment of an annual dividend from the net profit for the year ended 31 December 2024.

The dividend was declared at LAK 100 per share (post-split basis), totaling LAK 103,862 million, and was paid on 14 May 2025.

33. EXCHANGE RATES OF APPLICABLE FOREIGN CURRENCIES AGAINST LAK AT PERIOD END

	31 Mar 2026	31 Dec 2025
	LAK	LAK
USD	22,068.00	21,400.00
EUR	24,943.00	24,962.00
THB	668.90	681.63
GBP	28,580.00	28,507.00
JPY	137.01	137.20
AUD	14,926.00	14,282.00
CNY	3,209.00	3,050.00